

SA OVERSEAS GOODS EXPORTS, DECEMBER 2017

Summary

In the 12 months to December 2017, the value of South Australia's overseas goods exports totalled \$11.9 billion.

This was up 11% (\$1.2 billion) on the previous twelve months in original terms.

Nationally, the value of overseas goods exports was up 16% (\$42.4 billion) in original terms over the same period.

The total value of South Australian exports continues to be supported by growth in the value of exports of wheat, vegetables and fruit, wine, metal ores and metal scrap and meat and meat preparations. These gains were partly offset by declines in the value of exports of copper, road vehicles, parts and accessories, 'other/confidential' (which includes bulk barley) and fish and crustaceans.

Export growth in the year to December 2017 was recorded in the export markets of ASEAN, China, India, Middle East, and Japan but there have been declines in the major export destinations of US, NZ, Total EU (which includes the UK) and Canada.

Note:

The analysis in this report is based on the ABS International Trade in Goods and Services release (Cat No 5368.0). The coverage of items in this release is not as complete as for the ABS Balance of Payments (Cat No 5302.0) release (some confidential items are excluded from state totals), state splits do not include services exports, the data is unadjusted (i.e. not seasonally adjusted or trended), and changes in commodity prices prevailing on international markets impact on published estimates. In addition, the International Trade in Goods and Services release reports on values only, not volumes. However, the International Trade in Goods and Services release is published more frequently than the Balance of Payments release and includes splits on commodities and country of destination, both of which are not available in the Balance of Payments release. To provide a better indication of underlying trends, the majority of data reported in this brief relate to the latest 12-month period compared to the previous 12-month period.

Further Analysis

Increases in the value of overseas goods exports in the year to December 2017 were recorded in Queensland (up 26%), Tasmania (up 25%), the Northern Territory (up 22%), New South Wales (up 20%), Western Australia (up 16%), Victoria (up 12%), and South Australia (up 11%).

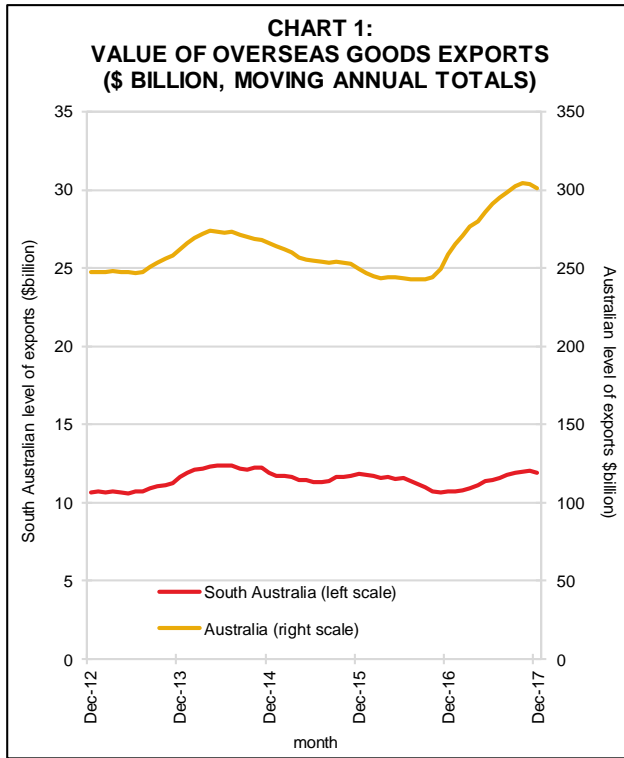
In South Australia, export commodities recording growth in the year to December 2017 compared with the year to December 2016 included:

- wheat (up \$353 million or 34%);
- vegetables and fruit (up \$260 million or 45%);
- wine (up \$257 million or 18%);
- metal ores and metal scrap (up \$164 million or 13%); and
- meat and meat preparations (up \$121 million or 11%).

During the same period, South Australian exports that recorded a decline in value included:

- copper (down \$55 million or 4.9%);
- road vehicles, parts and accessories (down \$48 million or 18%);
- 'other/ confidential' (which includes bulk barley) (down \$34 million or 1.5%); and
- fish and crustaceans (down \$3.4 million or 1.3%).

See Table 1 and Charts 2 and 3.



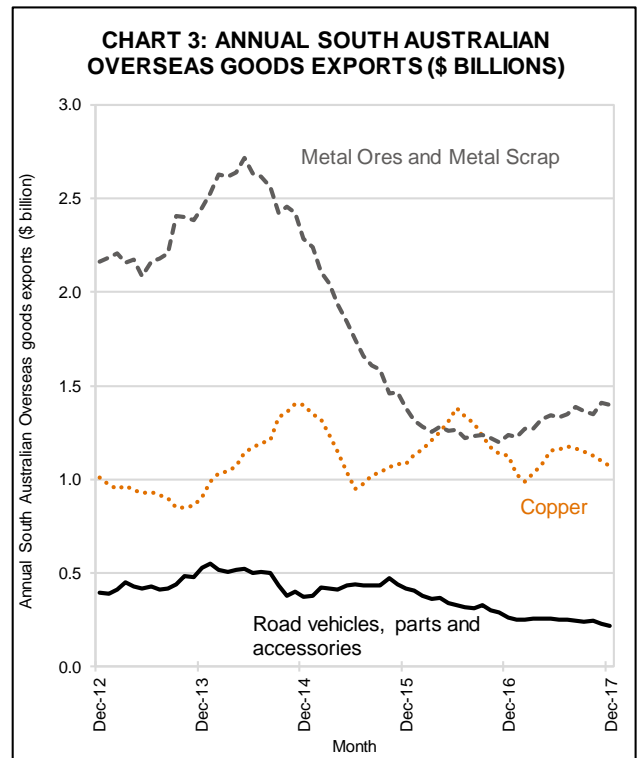
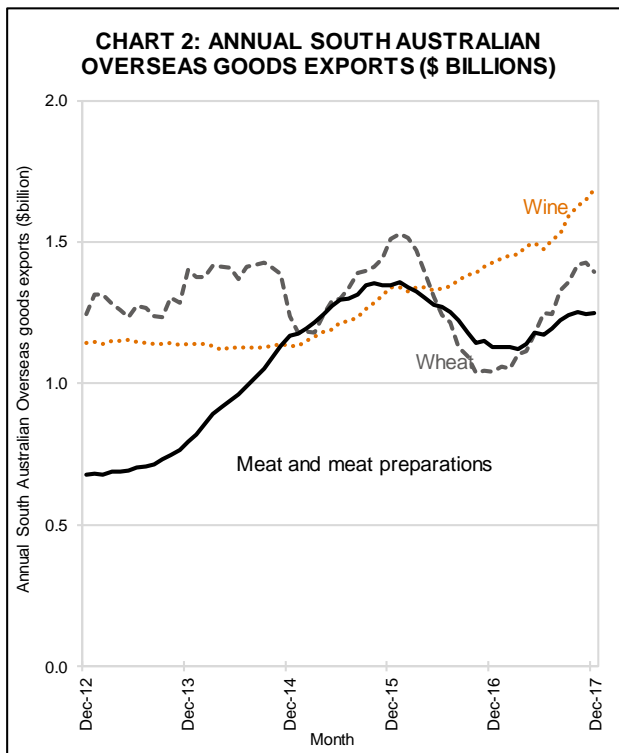
South Australian export markets that experienced growth in the year to December 2017 compared with the year to December 2016 included:

- ASEAN (up \$481 million or 25%);
- China (up \$301 million or 14%);
- India (up \$253 million or 37%);
- Middle East (up \$177 million or 35%); and
- Japan (up \$157 million or 26%).

South Australian export markets that experienced a decline in the year to December 2017 included:

- US (down \$134 million or 9.7%);
- NZ (down \$41 million or 9.3%);
- Total EU (down \$8.0 million or 0.7%) including UK (down \$18 million or 4.7%); and
- Canada (down \$3.9 million or 1.4%).

See Table 2.



6 February 2018

Next release of ABS cat. no. 5368.0 is 8 March 2018



Table 1: South Australian Overseas Exports by Commodity

	12 months to December 2017 (\$m)	Change from previous year (%)	Share of total exports (%)
Meat & meat preparations	1,249.6	10.7	10.5
Fish and Fish Crustaceans	250.2	-1.3	2.1
Wheat	1,393.4	33.9	11.7
Vegetables and Fruit	840.1	44.9	7.1
Wine	1,683.7	18.0	14.2
Wool & Sheepskins	210.3	7.5	1.8
Crude Minerals excluding Fuels	6.5	10.4	0.1
Metal Ores and Metal Scrap	1,400.6	13.3	11.8
Coal and Gas	75.8	408.5	0.6
Petroleum and Petroleum products	182.3	13.4	1.5
Precious Stones	2.9	-60.9	0.0
Total, metals & metal manufactures	1,728.0	0.6	14.5
Iron and Steel	46.1	-2.7	0.4
Copper	1,073.5	-4.9	9.0
Lead	555.2	11.2	4.7
Other Metals	3.1	13.3	0.0
Metal manufactures	50.2	25.2	0.4
Machinery	348.9	7.0	2.9
Road vehicles, parts & accessories	215.6	-18.1	1.8
Other/Confidential*	2,296.6	-1.5	19.3
Total^	11,884.5	11.2	100.0

* Other/Confidential includes bulk barley.

^ Total may not add due to rounding

Table 2: South Australian Overseas Exports by Country

	12 months to December 2017 (\$m)	Change from previous year (%)	Share of total exports (%)
United States	1,241.2	-9.7	10.4
Canada	278.3	-1.4	2.3
Middle East	688.5	34.6	5.8
European Union	1,068.0	-0.7	9.0
United Kingdom	364.2	-4.7	3.1
India	946.9	36.6	8.0
New Zealand	400.4	-9.3	3.4
Total East Asia*	6,363.0	18.3	53.5
Japan	756.0	26.1	6.4
China	2,390.0	14.4	20.1
Hong Kong	267.1	13.1	2.2
ASEAN#	2,421.5	24.8	20.4
Malaysia	966.4	17.5	8.1
Other	898.2	-3.5	7.6
Total^	11,884.5	11.2	100.0

*Japan, China, Hong Kong, ASEAN, and 5 other Asian countries.

Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, Vietnam and Cambodia.

^ Total may not add due to rounding

