

SA OVERSEAS GOODS EXPORTS, AUGUST 2017

Summary

In the 12 months to August 2017, the value of South Australia's overseas goods exports totalled \$11.8 billion.

This was up 5.1% (\$569 million) on the previous twelve months in original terms.

Nationally, the value of overseas goods exports was up 23% (\$55.6 billion) in original terms over the same period.

The total value of South Australian exports continues to be supported by growth in the value of exports of vegetables and fruit, wheat, wine, metal ores and metal scrap and lead. These gains were partly offset by declines in the value of exports of 'other/ confidential' (which includes bulk barley), copper, road vehicles, parts and accessories and gold, silver and platinum.

Export growth in the year to August 2017 was recorded in the export markets of ASEAN (including Malaysia), India, Japan, and China but there have been declines in the major export destinations of US, Canada, Middle East, NZ and UK.

Note:

The analysis in this report is based on the ABS International Trade in Goods and Services release (Cat No 5368.0). The coverage of items in this release is not as complete as for the ABS Balance of Payments (Cat No 5302.0) release (some confidential items are excluded from state totals), state splits do not include services exports, the data is unadjusted (i.e. not seasonally adjusted or trended), and changes in commodity prices prevailing on international markets impact on published estimates. In addition, the International Trade in Goods and Services release reports on values only, not volumes. However, the International Trade in Goods and Services release is published more frequently than the Balance of Payments release and includes splits on commodities and country of destination, both of which are not available in the Balance of Payments release. To provide a better indication of underlying trends, the majority of data reported in this brief relate to the latest 12-month period compared to the previous 12-month period.

Further Analysis

Increases in the value of overseas goods exports in the year to August 2017 were recorded in all jurisdictions: Queensland (up 46%), New South Wales (up 26%), Western Australia (up 22%), the Northern Territory (up 12%), Victoria (up 9.2%), South Australia (up 5.1%) and Tasmania (up 4.3%).

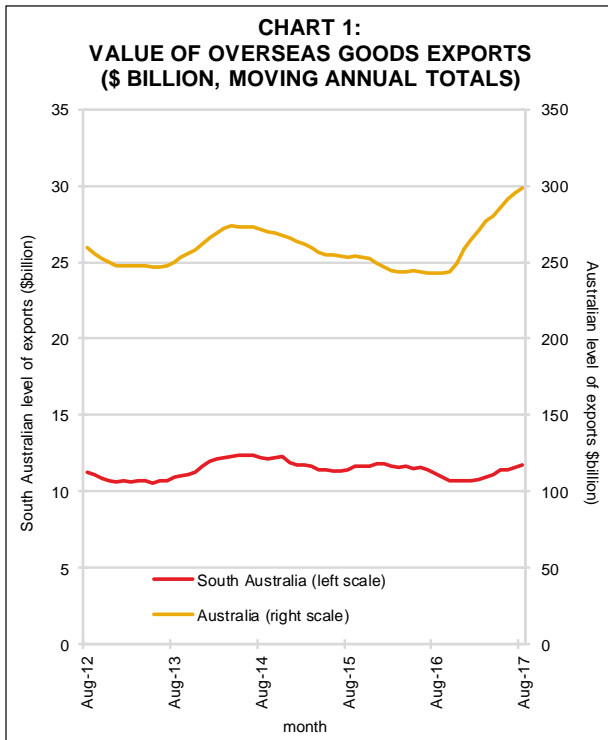
In South Australia, export commodities recording growth in the year to August 2017 compared with the year to August 2016 included:

- vegetables and fruit (up \$257 million or 45%);
- wheat (up \$200 million or 18%);
- wine (up \$165 million or 12%);
- metal ores and metal scrap (up \$126 million or 10%); and
- lead (up \$119 million or 26%);

During the same period, South Australian exports that recorded a decline in value included:

- 'other/ confidential' (which includes bulk barley) (down \$170 million or 6.7%);
- copper (down \$135 million or 10%);
- road vehicles, parts and accessories (down \$71 million or 23%); and
- iron and steel (down \$16 million or 32%).

See Table 1 and Charts 2 and 3.

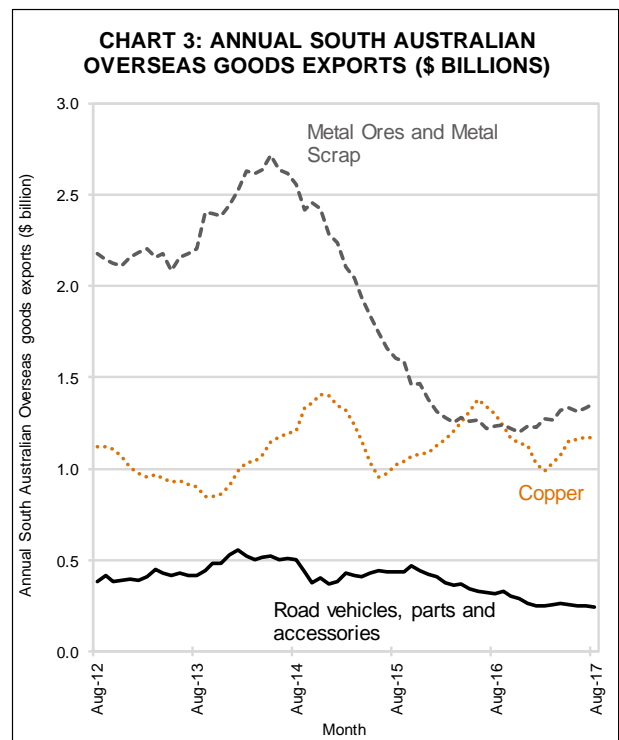
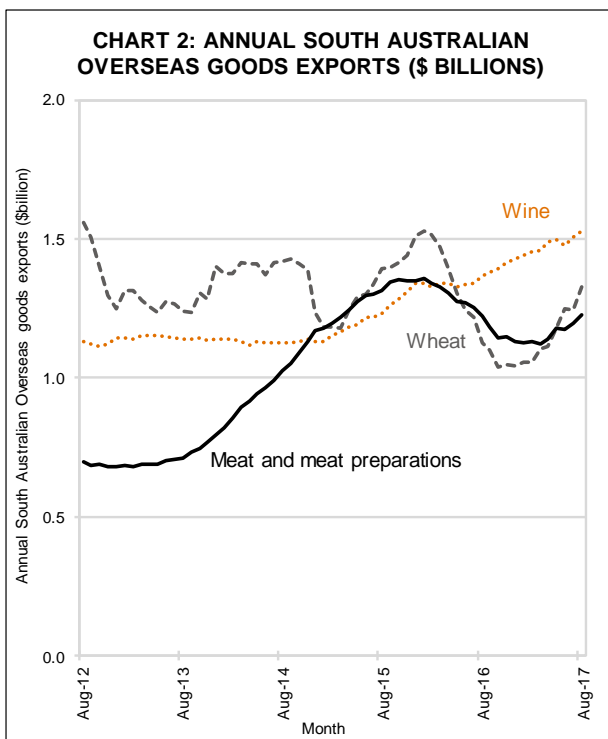


- ASEAN (up \$516 million or 26%), including Malaysia (up \$226 million or 29%);
- India (up \$395 million or 71%);
- Japan (up \$148 million or 27%); and
- China (up \$111 million or 5.0%).

South Australian export markets that experienced a decline in the year to August 2017 included:

- US (down \$252 million or 16%);
- Canada (down \$132 million or 35%);
- Middle East (down \$116 million or 16%);
- NZ (down \$30 million or 6.8%); and
- UK (down \$23 million or 5.9%).

See Table 2.



South Australian export markets that experienced growth in the year to August 2017 compared with the year to August 2016 included:

5 October 2017

Next release of ABS cat. no. 5368.0 is 2 November 2017



Table 1: South Australian Overseas Exports by Commodity

	12 months to August 2017 (\$m)	Change from previous year (%)	Share of total exports (%)
Meat & meat preparations	1,226.4	0.3	10.4
Fish and Fish Crustaceans	245.5	-1.4	2.1
Wheat	1,326.7	17.7	11.3
Vegetables and Fruit	828.1	45.0	7.0
Wine	1,529.9	12.1	13.0
Wool & Sheepskins	200.7	-1.6	1.7
Crude Minerals excluding Fuels	7.2	33.8	0.1
Metal Ores and Metal Scrap	1,359.7	10.2	11.6
Coal and Gas	49.8	159.6	0.4
Petroleum and Petroleum products	181.8	27.5	1.5
Precious Stones	3.5	-51.6	0.0
Total, metals & metal manufactures	1,832.7	-2.6	15.6
Iron and Steel	33.3	-32.5	0.3
Copper	1,165.2	-10.4	9.9
Lead	582.9	25.5	5.0
Other Metals	3.3	-1.9	0.0
Metal manufactures	48.0	41.8	0.4
Machinery	350.8	15.2	3.0
Road vehicles, parts & accessories	242.8	-22.7	2.1
Other/Confidential*	2,379.3	-6.7	20.2
Total^	11,764.6	5.1	100.0

* Other/Confidential includes bulk barley.

^ Total may not add due to rounding

Table 2: South Australian Overseas Exports by Country

	12 months to August 2017 (\$m)	Change from previous year (%)	Share of total exports (%)
United States	1,320.6	-16.0	11.2
Canada	246.7	-34.8	2.1
Middle East	615.1	-15.9	5.2
European Union	1,099.7	-1.7	9.3
United Kingdom	367.8	-5.9	3.1
India	955.0	70.7	8.1
New Zealand	407.9	-6.8	3.5
Total East Asia*	6,229.4	13.5	53.0
Japan	700.0	26.8	6.0
China	2,343.2	5.0	19.9
Hong Kong	255.0	8.3	2.2
ASEAN#	2,474.8	26.4	21.0
Malaysia	1,016.8	28.6	8.6
Other	890.2	-2.4	7.6
Total^	11,764.6	5.1	100.0

*Japan, China, Hong Kong, ASEAN, and 5 other Asian countries.

Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, Vietnam and Cambodia.

^ Total may not add due to rounding

