

## Attachment 1: Public value account

SAMPLE ONLY - MELBOURNE'S URBAN FOREST STRATEGY<sup>1</sup>

Use of public resources and associated costs	Achievement of economic, environmental or social outcomes
<p><b>Financial costs</b></p> <ul style="list-style-type: none"> <li>• \$30 million over 20 years</li> <li>• Delivery by various divisions in City of Melbourne</li> <li>• Research partnership with Melbourne University</li> <li>• Use of alternative water sources for tree watering</li> </ul>	<p><b>Intended outcome</b></p> <p>Reduce the city's summertime temperatures by 4% and create a more sustainable ecosystem by:</p> <ul style="list-style-type: none"> <li>• Doubling the city's canopy cover from 20% to 40% by 2040</li> <li>• Plant 42,000 trees over 20 years</li> <li>• Increase forest diversity</li> </ul>
<p><b>Unintended negative consequences</b></p> <p>Potential cost escalation due to increasing water costs. To be mitigated by prioritising implementation of low-cost alternative water supply options</p> <p>Potential environmental problems from increases in deciduous leaf fall or storm damage from fallen branches in inner city housing density areas. Mitigation through planting appropriate species</p>	<p><b>Unintended positive consequences</b></p> <ul style="list-style-type: none"> <li>• Increase people's involvement and interest in Melbourne's parks and gardens</li> <li>• Potential increase in property values as more streets and parks are tree-lined</li> <li>• Success of the scheme in Melbourne City may see it adopted in other council areas.</li> <li>• Increase in jobs in horticulture sector to cultivate and maintain a supply of locally grown saplings and trees</li> </ul>
	<p><b>Client satisfaction</b></p> <ul style="list-style-type: none"> <li>• Strategy responds to high levels of community concern about dying trees and browning of Melbourne's parks and gardens</li> <li>• Community engaged in 'adopt a tree' strategies and private residential planning</li> <li>• Led by the City of Melbourne, with commitment (including financial) from the Victoria Government and Australian Governments</li> </ul>
<p><b>Social costs and impacts of regulation</b></p> <p>Urban forest targets will be included in State Government Development Plans to embed re-vegetation targets into planning regulations.</p>	<p><b>Justice and fairness</b></p> <p>Investment in a 20 year strategy ensures future generations will benefit from an urban forest that would otherwise have remained depleted due to the thirteen year drought.</p>

<sup>1</sup> Information taken from: <https://www.centreforpublicimpact.org/case-study/urban-forest/> PLEASE NOTE: Figures and target numbers for illustration purposes only and may not correlate to actual figures and targets.