

SA OVERSEAS GOODS EXPORTS, NOVEMBER 2017

Summary

In the 12 months to November 2017, the value of South Australia's overseas goods exports totalled \$12.0 billion.

This was up 13% (\$1,353 million) on the previous 12 months in original terms.

Nationally, the value of overseas goods exports was up 22% (\$54.1 billion) in original terms over the same period.

The total value of South Australian exports continues to be supported by growth in the value of exports of wheat, vegetables and fruit, wine, metal ores and metal scrap and meat and meat preparations. These gains were partly offset by declines in the value of exports of road vehicles, parts and accessories, copper, precious stones and iron and steel.

Export growth in the year to November 2017 was recorded in the export markets of ASEAN (including Malaysia), India, China, and Japan but there have been declines in the export destinations of US, NZ and Canada.

Note:

The analysis in this report is based on the ABS International Trade in Goods and Services release (Cat No 5368.0). The coverage of items in this release is not as complete as for the ABS Balance of Payments (Cat No 5302.0) release (some confidential items are excluded from state totals), state splits do not include services exports, the data is unadjusted (i.e. not seasonally adjusted or trended), and changes in commodity prices prevailing on international markets impact on published estimates. In addition, the International Trade in Goods and Services release reports on values only, not volumes. However, the International Trade in Goods and Services release is published more frequently than the Balance of Payments release and includes splits on commodities and country of destination, both of which are not available in the Balance of Payments release. To provide a better indication of underlying trends, the majority of data reported in this brief relate to the latest 12-month period compared to the previous 12-month period.

Further Analysis

Increases in the value of overseas goods exports in the year to November 2017 were recorded in Queensland (up 37%), New South Wales and the Northern Territory (both up 24%), Tasmania (up 23%), Western Australia (up 22%), South Australia (up 13%) and Victoria (up 12%).

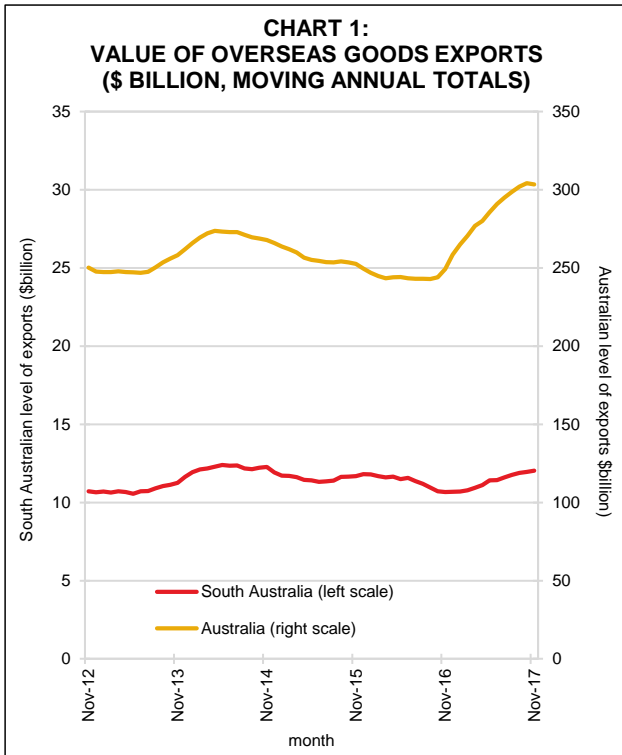
In South Australia, export commodities recording growth in the year to November 2017 compared with the year to November 2016 included:

- wheat (up \$381 million or 36%);
- vegetables and fruit (up \$336 million or 62%);
- wine (up \$236 million or 17%);
- metal ores and metal scrap (up \$198 million or 16%); and
- meat and meat preparations (up \$98 million or 8.5%).

During the same period, South Australian exports that recorded a decline in value included:

- road vehicles, parts and accessories (down \$60 million or 21%);
- copper (down \$42 million or 3.7%);
- precious stones (down \$4.3 million or 58%); and
- iron and steel (down \$3.7 million or 7.8%).

See Table 1 and Charts 2 and 3.



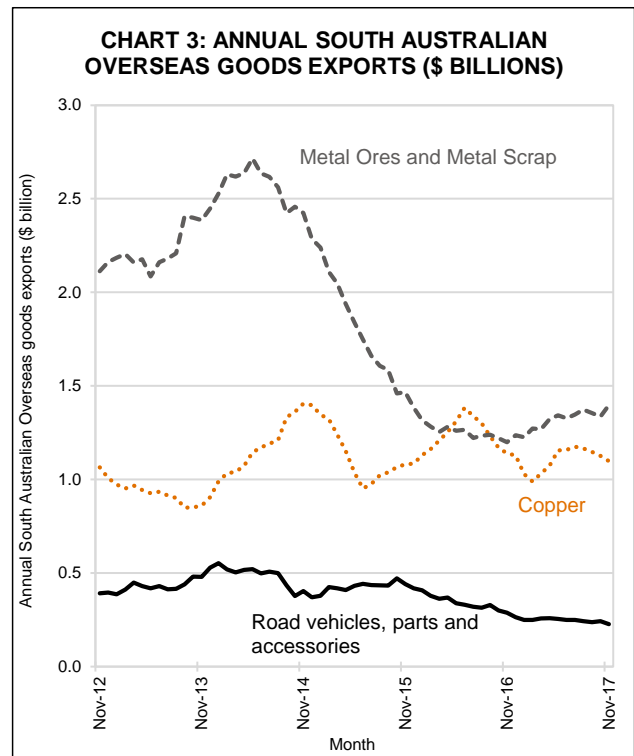
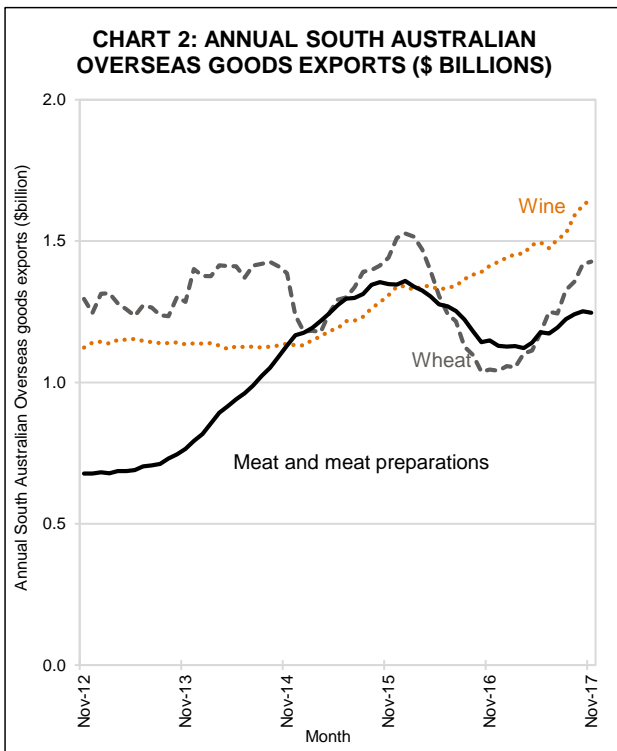
South Australian export markets that experienced growth in the year to November 2017 compared with the year to November 2016 included:

- ASEAN (up \$559 million or 30%) including Malaysia (up \$243 million or 32%);
- India (up \$319 million or 50%);
- China (up \$185 million or 8.5%); and
- Japan (up \$175 million or 30%).

South Australian export markets that experienced a decline in the year to November 2017 included:

- US (down \$117 million or 8.3%);
- NZ (down \$43 million or 9.5%); and
- Canada (down \$29 million or 9.4%).

See Table 2.



5 January 2018

Next release of ABS cat. no. 5368.0 is 6 February 2018



Table 1: South Australian Overseas Exports by Commodity

	12 months to November 2017 (\$m)	Change from previous year (%)	Share of total exports (%)
Meat & meat preparations	1,246.2	8.5	10.4
Fish and Fish Crustaceans	252.0	1.1	2.1
Wheat	1,427.1	36.5	11.9
Vegetables and Fruit	878.1	62.1	7.3
Wine	1,648.7	16.7	13.7
Wool & Sheepskins	207.2	4.1	1.7
Crude Minerals excluding Fuels	6.7	17.6	0.1
Metal Ores and Metal Scrap	1,396.5	16.5	11.6
Coal and Gas	57.6	200.5	0.5
Petroleum and Petroleum products	190.0	24.0	1.6
Precious Stones	3.1	-57.7	0.0
Total, metals & metal manufactures	1,750.3	0.7	14.6
Iron and Steel	43.3	-7.8	0.4
Copper	1,097.5	-3.7	9.1
Lead	557.2	12.3	4.6
Other Metals	3.2	22.3	0.0
Metal manufactures	49.1	27.8	0.4
Machinery	344.7	8.6	2.9
Road vehicles, parts & accessories	226.9	-21.0	1.9
Other/Confidential*	2,392.0	1.8	19.9
Total[^]	12,027.1	12.7	100.0

* Other/Confidential includes bulk barley.

[^] Total may not add due to rounding

Table 2: South Australian Overseas Exports by Country

	12 months to November 2017 (\$m)	Change from previous year (%)	Share of total exports (%)
United States	1,296.0	-8.3	10.8
Canada	283.1	-9.4	2.4
Middle East	703.9	24.6	5.9
European Union	1,088.0	3.3	9.0
United Kingdom	375.4	0.1	3.1
India	956.5	50.0	8.0
New Zealand	407.0	-9.5	3.4
Total East Asia*	6,359.9	19.4	52.9
Japan	751.1	30.5	6.2
China	2,360.4	8.5	19.6
Hong Kong	274.5	18.5	2.3
ASEAN [#]	2,441.1	29.7	20.3
Malaysia	1,002.6	32.0	8.3
Other	932.8	2.0	7.8
Total[^]	12,027.1	12.7	100.0

*Japan, China, Hong Kong, ASEAN, and 5 other Asian countries.

[#] Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, Vietnam and Cambodia.

[^] Total may not add due to rounding

