

# PRIVATE NEW CAPITAL EXPENDITURE, SEPTEMBER QUARTER 2017

## Summary

During the September quarter, real private new capital expenditure:

- rose 8.4% in South Australia in trend terms (nationally, real private new capital expenditure rose 1.1%); and
- rose 22% in South Australia in seasonally adjusted terms (nationally, real private new capital expenditure rose 1.0%).

**Note:** The ABS survey of New Capital Expenditure covers private businesses in all industries except for agriculture, forestry and fishing, government administration and defence, superannuation funds, education, health and community services, and 'other' services and those that do not employ.

## Further Analysis

### Trend data

In South Australia, the rise in private new capital expenditure during the September quarter followed a rise of 10% in the previous quarter. The quarterly rise reflected an increase in expenditure on both buildings and structures (up 15%) and equipment, plant and machinery (up 1.0%)—see Chart 1.

Real private new capital expenditure in South Australia was 32% higher than a year earlier. This reflected a rise in capital expenditure on buildings and structures (up 54%) and a rise in capital expenditure on equipment, plant and machinery (up 12%).

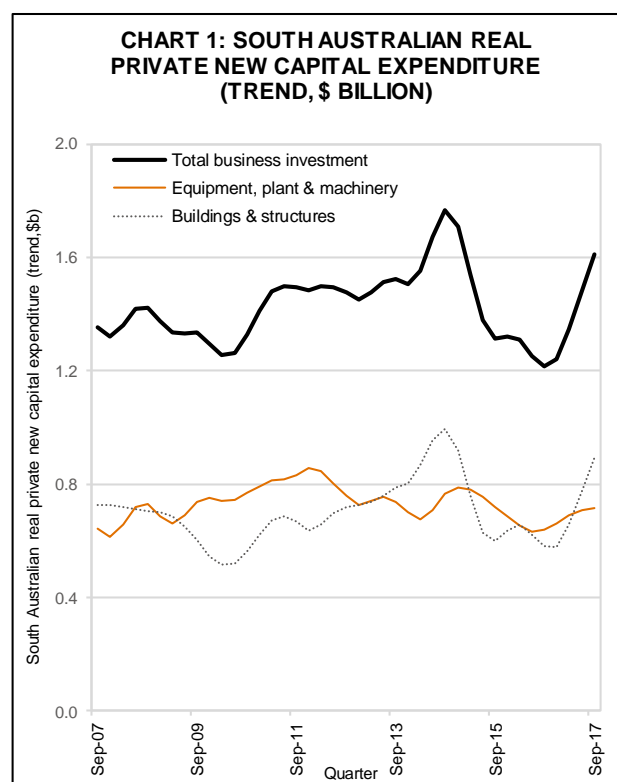
Nationally, real private new capital expenditure was 2.1% higher than a year earlier.

States recording a rise in capital expenditure in the September quarter 2017 were South Australia (up 8.4%), Tasmania (up 3.7%), New South Wales (up 2.0%), Victoria (up 1.6%) and Queensland (up 0.6%), with Western Australia the only state to record a fall (down 0.6%)—see Table 1.

South Australia (up 32%), Tasmania (up 20%), Victoria (up 7.5%) and Queensland (up 6.2%) recorded through the year growth in capital expenditure—see Table 1.

**TABLE 1: Real Private New Capital Expenditure – Trend**

	(\$ billion)	Sep 17 v Jun 17 (% change)	Sep 17 v Sep 16 (% change)
NSW	7.3	2.0	-0.3
VIC	5.5	1.6	7.5
QLD	6.0	0.6	6.2
<b>SA</b>	<b>1.6</b>	<b>8.4</b>	<b>32.3</b>
WA	7.0	-0.6	-9.9
TAS	0.3	3.7	20.4
<b>AUS</b>	<b>29.4</b>	<b>1.1</b>	<b>2.1</b>

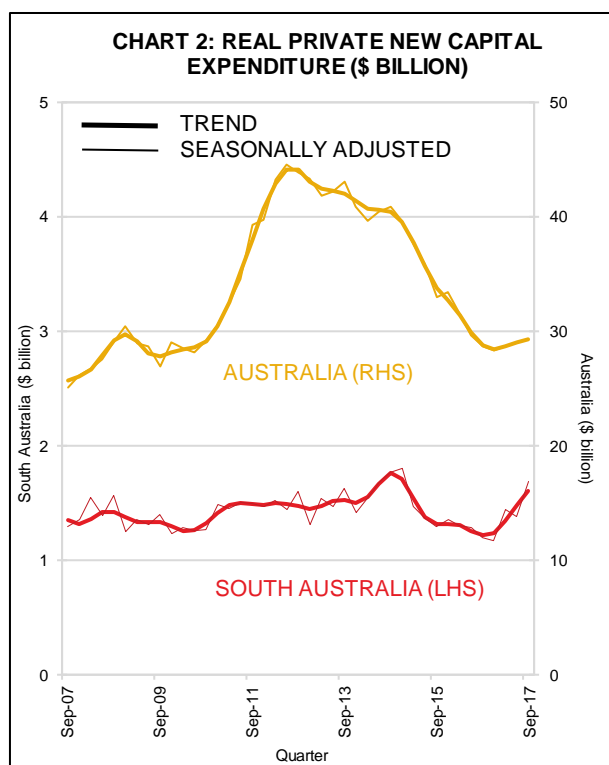


### Seasonally Adjusted data

In South Australia, the rise in private new capital expenditure during the September quarter followed a fall of 3.9% in the previous quarter. The September quarter rise reflected increases in expenditure on buildings and structures (up 27%) and equipment, plant and machinery (up 16%).

Real private new capital expenditure in South Australia was 41% higher than a year earlier. This reflected a rise in capital expenditure on

equipment, plant and machinery (up 20%) and a rise in capital expenditure on buildings and structures (up 64%).



Nationally there was a rise of 1.0% in private new capital expenditure during the September quarter, reflecting a rise in 'other selected industries' (up 2.1%).

**TABLE 2: Real Private New Capital Expenditure – Seasonally Adjusted**

	(\$ billion)	Sep 17 v Jun 17 (% change)	Sep 17 v Sep 16 (% change)
NSW	7.3	0.9	0.3
VIC	5.5	1.3	7.1
QLD	6.0	-0.2	1.9
<b>SA</b>	<b>1.7</b>	<b>21.8</b>	<b>41.3</b>
WA	7.1	0.8	-7.7
TAS	0.3	10.6	34.6
<b>AUS</b>	<b>29.4</b>	<b>1.0</b>	<b>2.3</b>

30 November 2017

Next release of ABS cat. no. 5625.0 is 1 March 2018

