ABS BUILDING APPROVALS, AUGUST 2016

Summary

During August 2016, the number of new dwellings approved:

- fell by 4.3% in South Australia in <u>trend</u> terms (nationally, new dwelling approvals rose 0.6%); and
- fell by 11% in South Australia in seasonally adjusted terms (nationally, new dwelling approvals fell 1.8%).

Further Analysis

Trend data

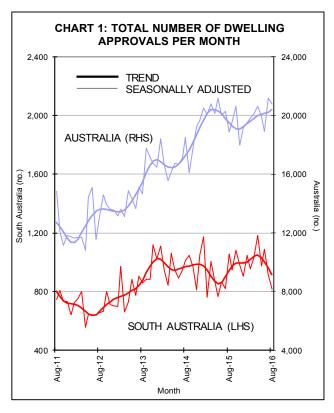
The total number of dwelling approvals in South Australia in August 2016 was 2.8% lower than a year ago. Nationally, the number of dwelling approvals was 4.4% higher than a year ago – see Chart 1 and Table 1.

The number of <u>private sector houses</u> approved for construction in South Australia fell by 3.0% during August to be 3.0% lower than a year ago — see Chart 2.

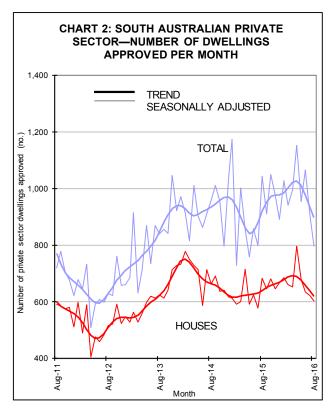
Private 'other' dwelling approvals in South Australia fell by 6.7% during August to be 1.8% lower than a year earlier.

Table 1: Trend Dwelling Approvals By State

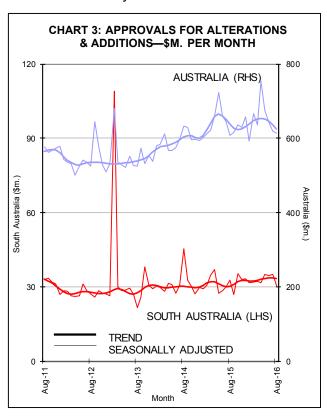
| | | Aug 16 vs. | Aug 16 vs. |
|-----|--------|------------|------------|
| | Aug 16 | Jul 16 | Aug 15 |
| | (no.) | (% | (% |
| | | change) | change) |
| NSW | 6,934 | 1.9 | 17.5 |
| VIC | 6,054 | 1.2 | 11.9 |
| QLD | 4,088 | 0.3 | -0.8 |
| SA | 916 | -4.3 | -2.8 |
| WA | 1,689 | -1.2 | -28.0 |
| TAS | 159 | -4.1 | -29.0 |
| AUS | 20,384 | 0.6 | 4.4 |

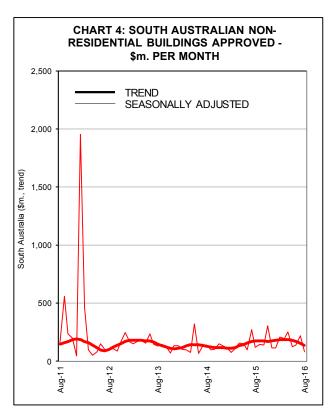


Nationally, the number of private sector houses approved for construction fell by 1.0% during August, while the number of private 'other' dwelling approvals rose by 2.0%.



The value of renovation approvals in South Australia fell by 0.7% during August but was 10% higher than a year ago. Nationally, the value of renovation approvals fell 1.9% in August to be 1.8% lower than a year earlier—see Chart 3.





During August, the value of non-residential building approvals fell by 12% in South Australia and was 22% lower than a year earlier. Nationally, the value of non-residential building approvals fell by 1.8% during August, but was 6.3% higher than a year ago—see Chart 4.

Note: The ABS excludes large irregular movements in a seasonally adjusted series when calculating a trend series. This is pertinent in this brief where seasonally adjusted private sector 'other dwellings' has recorded large irregular movements in South Australia, and explains why there is a large difference in the movement of these series.

4 October 2016

Next release of ABS cat. no. 8731.0 is 2 November 2016