MINERAL & PETROLEUM EXPLORATION, JUNE QUARTER 2016

Summary

During the June quarter 2016, private mineral and petroleum exploration expenditure:

- fell 15% in South Australia in <u>trend</u> terms (nationally, mineral exploration expenditure fell 11%); and
- rose 17% in South Australia in <u>seasonally adjusted</u> terms (nationally, mineral exploration expenditure fell 17%).

Further Analysis

Trend data

South Australian expenditure on private mineral and petroleum exploration was 68% lower compared to a year earlier. Expenditure on non-petroleum exploration was 12% lower and petroleum exploration was 77% lower over the year.

National expenditure on private mineral and petroleum exploration was 41% lower compared with a year earlier. Expenditure on non-petroleum exploration was 4.2% lower over the year and was 58% lower for petroleum exploration.

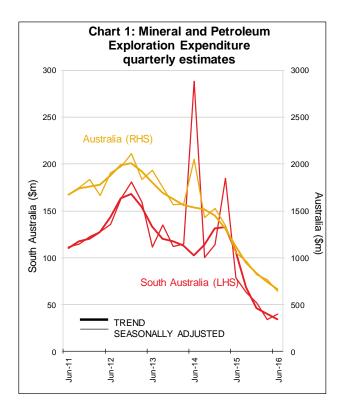
Seasonally Adjusted data

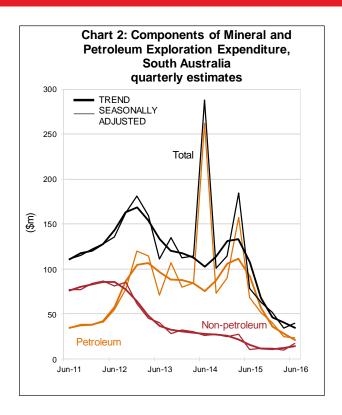
The 17% rise in South Australian expenditure on total private mineral and petroleum exploration during the June quarter was driven by a rise of 79% in non-petroleum exploration expenditure, partly offset by a 6.5% fall in petroleum exploration expenditure. June quarter exploration spending was 49% lower compared to a year earlier—see Charts 1 and 2.

The 17% fall in national expenditure on mineral and petroleum exploration during the June quarter was driven by a 31% fall in petroleum exploration expenditure, partly offset by a rise of 1.0% in non-petroleum exploration expenditure. National exploration expenditure was 39% lower than a year earlier.

TABLE 1: Mineral and petroleum exploration expenditure (trend estimates)

	Jun qtr 16	Jun qtr 16 v Mar qtr 16	Jun qtr 16 v Jun qtr 15
	(\$m)	(% change)	(% change)
SA			
Mineral	13.8	13.1	-12.1
Petroleum	20.7	-26.9	-77.3
Total	34.5	-14.8	-67.8
AUS			
Mineral	343.0	-2.0	-4.2
Petroleum	318.4	-19.4	-58.3
Total	661.4	-11.3	-41.0





Original data

In the June quarter 2016, non-petroleum mineral exploration expenditure in South Australia was concentrated in:

- Copper (42% of total);
- Other deposits (4.2% of total); and
- Silver, Lead, Zinc (3.2% of total).

Note: References to expenditure data by type of mineral sought is in original terms – the ABS does not provide these data in trend or seasonally adjusted terms

5 September 2016

Next release of ABS cat. no. 8412.0 is 5 December 2016