ABS BUILDING APPROVALS, JUNE 2016

Summary

During June 2016, the number of new dwellings approved:

- rose by 1.6% in South Australia in <u>trend</u> terms (nationally, new dwelling approvals fell 0.9%); and
- rose by 12% in South Australia in seasonally adjusted terms (nationally, new dwelling approvals fell 2.9%).

Further Analysis

Trend data

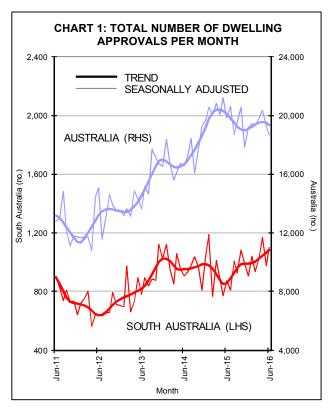
The total number of dwelling approvals in South Australia in June 2016 was 27% higher than a year ago. Nationally, the number of dwelling approvals was 3.9% lower than a year ago – see Chart 1 and Table 1.

The number of <u>private sector houses</u> approved for construction in South Australia fell by 0.3% during June but was 8.0% higher than a year ago — see Chart 2.

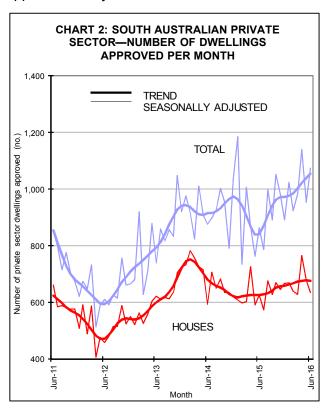
Private 'other' dwelling approvals in South Australia rose by 4.7% during June to be 77% higher than a year earlier.

Table 1: Trend Dwelling Approvals By State

		Jun 16 vs.	Jun 16 vs.
	Jun 16	May 16	Jun 15
	(no.)	(%	(%
		change)	change)
NSW	5,970	0.8	-3.1
VIC	5,906	-0.1	4.2
QLD	3,949	-3.2	-2.4
SA	1,083	1.6	26.5
WA	1,679	-5.2	-34.4
TAS	175	-3.7	-28.0
AUS	19,337	-0.9	-3.9



Nationally, the number of private sector houses approved for construction fell by 0.6% during June, while the number of private 'other' dwelling approvals fell by 1.1%.



The value of renovation approvals in South Australia rose by 1.7% during June and was 12% higher than a year ago. Nationally, the value of renovation approvals rose 0.7% in June to be 1.3% higher than a year earlier—see Chart 3.

CHART 3: APPROVALS FOR ALTERATIONS & ADDITIONS—\$M. PER MONTH 800 120 AUSTRALIA (RHS) 90 600 South Australia (\$m.) Australia -(\$m. 30 200 SOUTH AUSTRALIA (LHS) TREND SEASONALLY ADJUSTED 5 <u>.</u> .9 Jun, Jun'. Jun Jun -in Month

CHART 4: SOUTH AUSTRALIAN NON-RESIDENTIAL BUILDINGS APPROVED -\$m. PER MONTH 2.500 **TREND** SEASONALLY ADJUSTED 2,000 South Australia (\$m., trend) 1,500 1,000 500 0 Jun-13 Jun-15 Jun-14 Jun-11 Jun 'n

During June, the value of non-residential building approvals rose by 0.6% in South Australia, to be

7.9% higher than a year earlier. Nationally, the value of non-residential building approvals rose by 3.7% during June, to be 11% higher than a year ago—see Chart 4.

Note: The ABS excludes large irregular movements in a seasonally adjusted series when calculating a trend series. This is pertinent in this brief where seasonally adjusted private sector 'other dwellings' has recorded large irregular movements in South Australia, and explains why there is a large difference in the movement of these series.

2 August 2016

Next release of ABS cat. no. 8731.0 is 30 August 2016