



PRIVATE NEW CAPITAL EXPENDITURE, DECEMBER QUARTER 2015

Summary

During the December quarter, real private new capital expenditure:

- rose 1.2% in South Australia in seasonally adjusted terms (nationally, real private new capital expenditure rose 0.8%); and
- fell 1.2% in South Australia in trend terms (nationally, real private new capital expenditure fell 4.0%).

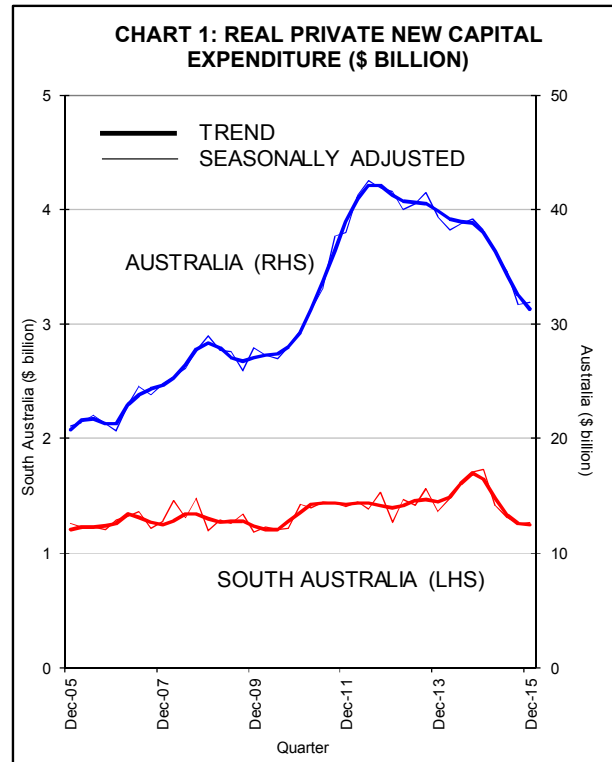
Note: The ABS survey of New Capital Expenditure covers private businesses in all industries except for agriculture, forestry and fishing, government administration and defence, superannuation funds, education, health and community services, and 'other' services and those that do not employ.

Further Analysis

Seasonally Adjusted data

In South Australia, the rise in private new capital expenditure during the December quarter followed a fall of 4.6% in the previous quarter. The December quarter rise reflected an increase in expenditure on buildings and structures (up 5.8%) partly offset by a fall in equipment, plant and machinery (down 2.9%).

Real private new capital expenditure in South Australia was 27% lower than a year earlier. This reflected a fall in capital expenditure on both equipment, plant and machinery (down 18%) and on buildings and structures (down 34%)—see Chart 1.



Nationally there was a real rise of 0.8% in private new capital expenditure during the December quarter, reflecting a rise in 'other selected industries' (up 3.1%), partly offset by falls in the mining industry (down 0.9%), and in the manufacturing industry (down 3.6%).

New South Wales, South Australia and Victoria recorded rises in capital expenditure during the December quarter 2015 with New South Wales recording the strongest growth. All states, with the exception of Tasmania (up 7.2%), recorded falls in through the year growth—see Table 1.



TABLE 1: Real Private New Capital Expenditure – Seasonally Adjusted

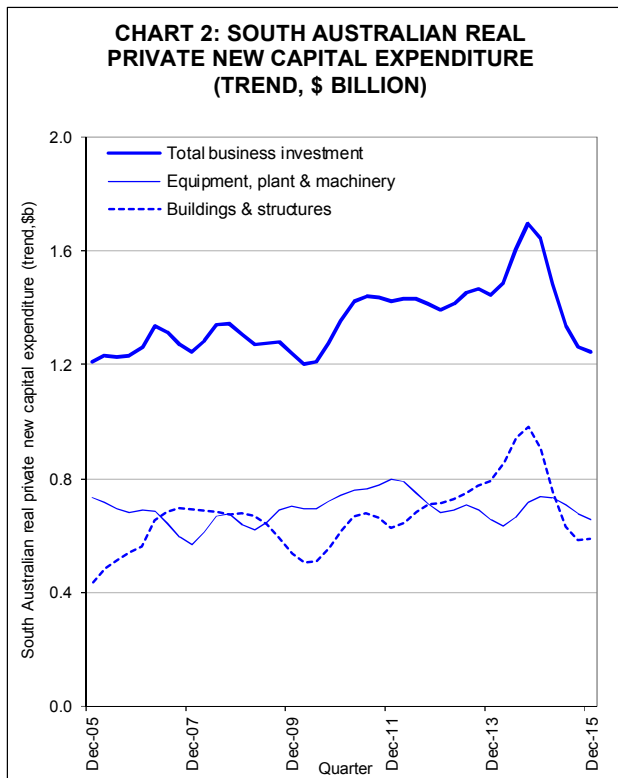
	(\$ billion)	Dec 15 v Sep 15 (% change)	Dec 15 v Dec 14 (% change)
NSW	6.5	10.7	-4.1
VIC	4.6	0.4	-0.9
QLD	6.2	-1.8	-31.7
SA	1.3	1.2	-26.8
WA	11.7	-0.3	-15.7
TAS	0.2	-3.4	7.2
AUS	31.9	0.8	-16.4

Original Data

In South Australia, total nominal private new capital expenditure was 18% lower in the year to December 2015 compared with the previous year. Capital expenditure contributions by industry were not available for mining and manufacturing. Capital expenditure in other selected industries was 7.2% lower than a year earlier.

Trend data

In South Australia, the fall in private new capital expenditure during the December quarter followed a fall of 5.5% in the previous quarter. The quarterly fall reflected a fall in equipment, plant and machinery (down 3.1%) partly offset by an increase in expenditure on buildings and structures (up 0.9%) offset by a—see Chart 2.



Real private new capital expenditure in South Australia was 24% lower than a year earlier. Nationally, real private new capital expenditure was 18% lower than a year earlier.