

ABS BUILDING APPROVALS, JANUARY 2016

Summary

During January 2016, the number of new dwellings approved:

and Cabinet

- rose by 14% in South Australia in seasonally adjusted terms (nationally, new dwelling approvals fell 7.5%); and
- rose by 0.3% in South Australia in <u>trend</u> terms (nationally, new dwelling approvals fell 1.0%).

Further Analysis

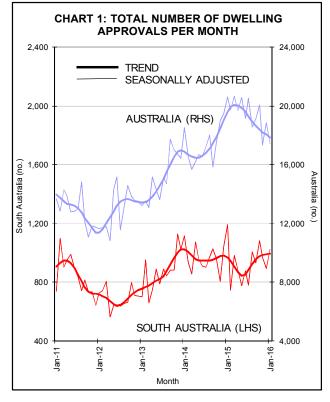
Trend data

The total number of dwelling approvals in South Australia in January 2016 was 2.5% higher than a year ago. Nationally, the number of dwelling approvals was 8.7% lower than a year ago – see Chart 1 and Table 1.

The number of <u>private sector houses</u> approved for construction in South Australia rose by 0.7% during January to be 7.8% higher than a year ago — see Chart 2.

Private 'other' dwelling approvals in South Australia rose by 0.3% during January but were 7.3% lower than a year earlier.

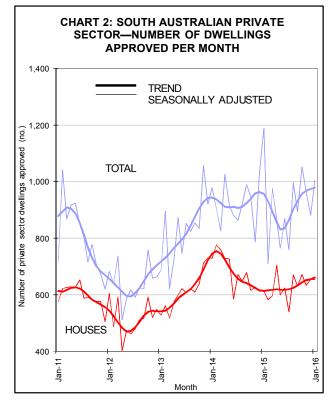
		Jan 16 vs.	Jan 16 vs.
	Jan 16	Dec 15	Jan 15
	(no.)	(%	(%
		change)	change)
NSW	4,852	-3.5	-9.3
VIC	5,740	1.3	-5.3
QLD	3,805	0.1	-3.1
SA	993	0.3	2.5
WA	1,969	-1.8	-26.3
TAS	197	-1.5	-17.9
AUS	17,872	-1.0	-8.7



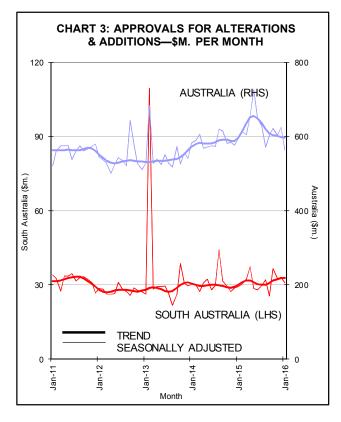
Nationally, the number of private sector houses approved for construction rose by 0.1% during January, while the number of private 'other' dwelling approvals fell by 2.3%.

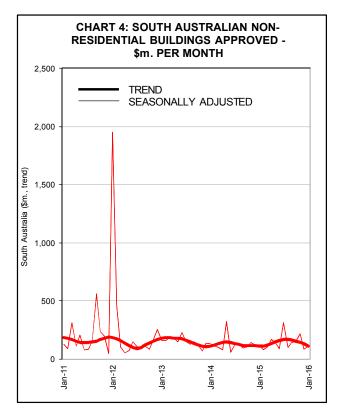
1 March 2016





The value of renovation approvals in South Australia rose by 0.1% during January and was 8.7% higher than a year ago. Nationally, the value of renovation approvals fell 0.5% in January but was unchanged from a year earlier-see Chart 3.





During January, the value of non-residential building approvals fell by 14% in South Australia, but was 0.9% higher than a year earlier. Nationally, the value of non-residential building approvals fell by 1.3% during January, but was 2.1% higher than a year ago-see Chart 4.

Note: The ABS excludes large irregular movements in a seasonally adjusted series when calculating a trend series. This is pertinent in this brief where seasonally adjusted private sector 'other dwellings' has recorded large irregular movements in South Australia, and explains why there is a large difference in the movement of these series.

Next release of ABS cat. no. 8731.0 is 4 April 2016