



SA OVERSEAS GOODS EXPORTS, DECEMBER 2015

Summary

In the 12 months to December 2015, the value of South Australia's overseas goods exports totalled \$11.7 billion.

This was down 1.8% (\$220 million) on the previous twelve months in original terms.

Nationally, the value of overseas goods exports was down 5.8% (\$15.3 billion) in original terms over the same period.

The total value of South Australian exports continues to be supported by growth in the value of exports of 'other/ confidential' (which includes bulk barley), wheat, wine, meat and meat preparations, and vegetables and fruit. These gains, however, were more than offset by declines in the value of exports of metal ores and metal scrap, copper, petroleum and petroleum products, and gold, silver and platinum.

Excluding minerals, petroleum and grains, South Australian exports in the year to December 2015 were up by 16%.

Export growth in the year to December 2015 was recorded in the export markets of US, Canada, Total EU, India, and Middle East but there have been declines in the major export destinations of China, Malaysia, Japan, Hong Kong and NZ.

Note: Monthly estimates of merchandise exports are generally volatile and are unadjusted for seasonal factors—consequently monthly data should be treated with caution. To provide a better indication of underlying trends, the majority of data reported in this brief relate to the latest 12-month period compared to the previous 12-month period. All data are in original nominal terms, hence both quantity and price changes contribute to changes in values.

Further Analysis

Increases in the value of overseas goods exports in the year to December 2015 were recorded in Queensland (up 13%), Tasmania (up 4.7%), New South Wales (up 3.7%) and Victoria (up 0.1%) while decreases were recorded in the Northern Territory (down 19%), Western Australia (down 17%) and South Australia (down 1.8%).

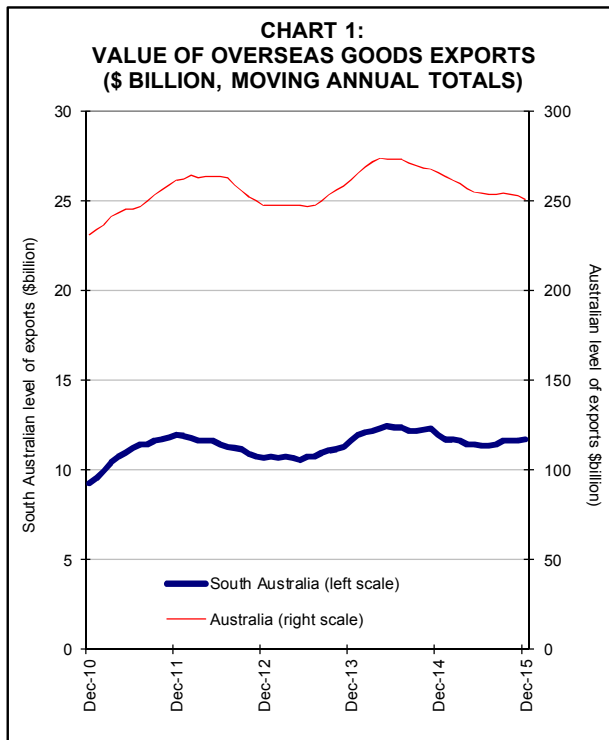
In South Australia, export commodities recording growth in the year to December 2015 compared with the year to December 2014 included:

- 'other/ confidential' (which includes bulk barley) (up \$388 million or 17%);
- wheat (up \$274 million or 22%);
- wine (up \$212 million or 19%);
- meat and meat preparations (up \$181 million or 15%); and
- vegetables and fruit (up \$170 million or 39%).

During the same period, South Australian exports that recorded a decline in value included:

- metal ores and metal scrap (down \$988 million or 43%);
- copper (down \$318 million or 23%);
- petroleum and petroleum products (down \$108 million or 55%);
- gold, silver and platinum (down \$38 million or 32%); and
- other metals (down \$25 million or 93%).

See Table 1 and Charts 2 and 3.



South Australian export markets that experienced growth in the year to December 2015 compared with the year to December 2014 included:

- US (up \$357 million or 26%);
- Canada (up \$142 million or 67%);
- Total EU (up \$134 million or 14%);
- India (up \$54 million or 7.6%); and
- Middle East (up \$34 million or 4.4%).

South Australian export markets that experienced a decline in the year to December 2015 included:

- China (down \$721 million or 24%);
- Malaysia (down \$128 million or 16%);
- Japan (down \$109 million or 19%);
- Hong Kong (down \$52 million or 18%); and
- NZ (down \$33 million or 7.2%).

See Table 2.

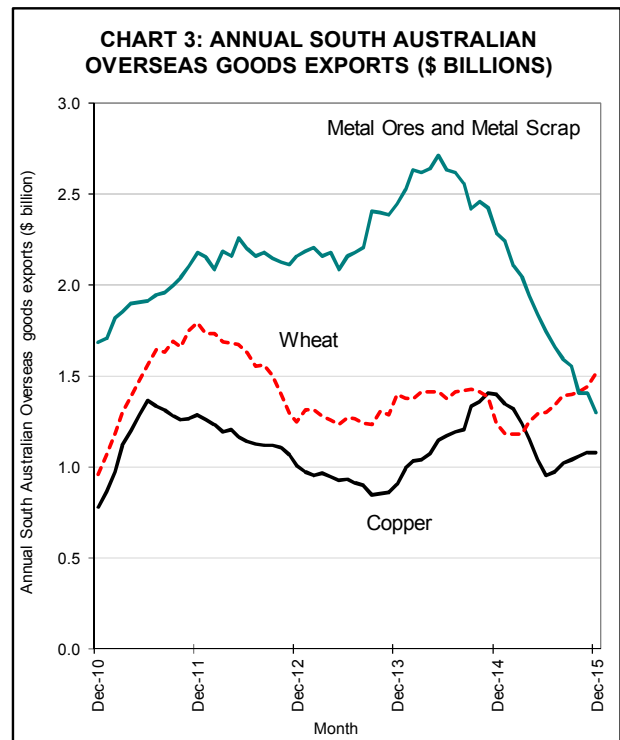
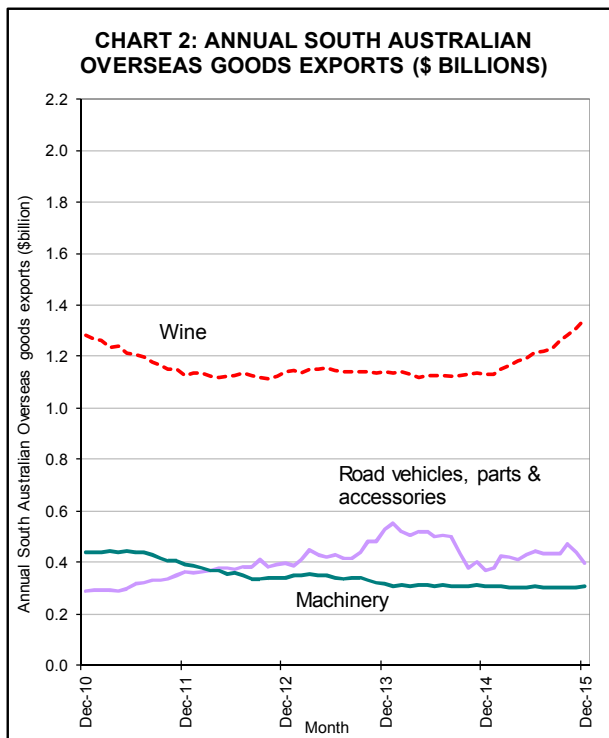




Table 1: South Australian Overseas Exports by Commodity

	12 months to Dec 2015 (\$m)	Change from previous year (%)	Share of total exports (%)
Meat & meat preparations	1,347.9	15.5	11.5
Fish and Fish Crustaceans	223.7	-9.3	1.9
Wheat	1,510.9	22.2	12.9
Vegetables and Fruit	606.8	39.0	5.2
Wine	1,343.1	18.8	11.5
Wool & Sheepskins	199.2	35.6	1.7
Crude Minerals excluding Fuels	6.7	-31.5	0.1
Metal Ores and Metal Scrap	1,297.7	-43.2	11.1
Coal and Gas	40.0	-35.1	0.3
Petroleum and Petroleum products	88.5	-54.9	0.8
Precious Stones	2.7	-21.5	0.0
Total, metals & metal manufactures	1,697.5	-18.3	14.5
Gold, Silver and Platinum	81.0	-32.2	0.7
Iron and Steel	63.8	-13.4	0.5
Copper	1,079.1	-22.8	9.2
Lead	437.9	4.2	3.7
Other Metals	1.9	-92.8	0.0
Metal manufactures	33.8	-14.6	0.3
Machinery	305.2	0.3	2.6
Road vehicles, parts & accessories	394.1	6.5	3.4
Other/Confidential*	2,639.8	17.3	22.6
Total^	11,703.9	-1.8	100.0
Total (excluding minerals and crops)	4,420.1	16.2	37.8

* Other/Confidential includes bulk barley.

^ Total may not add due to rounding

Table 2: South Australian Overseas Exports by Country

	12 months to Dec 2015 (\$m)	Change from previous year (%)	Share of total exports (%)
United States	1,706.3	26.5	14.6
Canada	354.6	67.0	3.0
Middle East	792.6	4.4	6.8
European Union	1,109.1	13.8	9.5
United Kingdom	438.3	-2.2	3.7
India	759.1	7.6	6.5
New Zealand	431.6	-7.2	3.7
Total East Asia*	5,450.1	-13.2	46.6
Japan	479.1	-18.5	4.1
China	2,291.2	-23.9	19.6
Hong Kong	228.0	-18.5	1.9
ASEAN#	1,969.2	-1.3	16.8
Malaysia	657.3	-16.3	5.6
Other	1,100.5	-6.5	9.4
Total^	11,703.9	-1.8	100.0

*Japan, China, Hong Kong, ASEAN, and 5 other Asian countries.

Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, Vietnam and Cambodia.

^ Total may not add due to rounding