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14 August 2014

The Hon Tom Koutsantonis MP  
Treasurer of South Australia  
State Administration Centre  
200 Victoria Square  
Adelaide SA 5000

Dear Mr Koutsantonis

## **REFORM OF GOVERNMENT BOARDS AND COMMITTEES**

On 8 July 2014, the Premier announced that every Government board and committee will be abolished by 30 October 2014, unless it can be demonstrated that it has an essential purpose that cannot be fulfilled in an alternative way.

This reform will apply to all kinds of boards and committees, including statutory, advisory, commercial, regulatory and decision-making boards and committees. The Playford Capital Board and Playford Capital Investment Committee are affected by this decision.


Ministers are responsible for providing advice to Cabinet on which boards and committees within their portfolios they believe should be exempt from abolition, with the final decision to change, merge, retain or abolish a board or committee resting with Cabinet.

The operations of Playford Capital Pty Ltd are in the process of being wound up. As part of the wind up process, Playford has been successful in exiting a number of investments in innovative technology ventures.

Playford's last active investment was transferred to SAFA on 23 December 2013 with the Playford Capital Investment Committee having been recently abolished by the Playford Capital Board.

It is expected that Playford Capital will be placed into liquidation by 31 August 2014, with the Board ceasing operations when the company is placed into liquidation by the Directors.

Yours sincerely



Kevin Cantley  
CHAIR