

SA OVERSEAS GOODS EXPORTS, FEBRUARY 2018

Summary

In the 12 months to February 2018, the value of South Australia's overseas goods exports totalled \$11.8 billion.

This was up 9.7% (\$1.1 billion) on the previous twelve months in original terms.

Nationally, the value of overseas goods exports was up 12% (\$32.5 billion) in original terms over the same period.

South Australia's share of national exports in the year to February 2018 was 3.9%.

The total value of South Australian exports continues to be supported by growth in the value of exports of wine, wheat, copper, petroleum and petroleum products, and vegetables and fruit. These gains were partly offset by declines in the value of exports of road vehicles, parts and accessories, lead, 'other/ confidential' (which includes bulk barley), and fish and crustaceans.

Export growth in the year to February 2018 was recorded in the export markets of ASEAN (including Malaysia), China, Japan and the Middle East but there have been declines in the major export destinations of the United States and the European Union.

Note:

The analysis in this report is based on the ABS International Trade in Goods and Services release (Cat No 5368.0). The coverage of items in this release is not as complete as for the ABS Balance of Payments (Cat No 5302.0) release (some confidential items are excluded from state totals), state splits do not include services exports, the data is unadjusted (i.e. not seasonally adjusted or trended), and changes in commodity prices prevailing on international markets impact on published estimates. In addition, the International Trade in Goods and Services release reports on values only, not volumes. However, the International Trade in Goods and Services release is published more frequently than the Balance of Payments release and includes splits on commodities and country of destination, both of which are not available in the Balance of Payments release. To provide a better indication of underlying trends, the majority of data reported in this brief relate to the latest 12-month period compared to the previous 12-month period.

Further Analysis

Increases in the value of overseas goods exports in the year to February 2018 were recorded in all jurisdictions—Tasmania (up 33%), the Northern Territory (up 19%), Queensland (up 17%), New South Wales (up 15%), Victoria (up 13%), Western Australia (up 11%) and South Australia (up 9.8%).

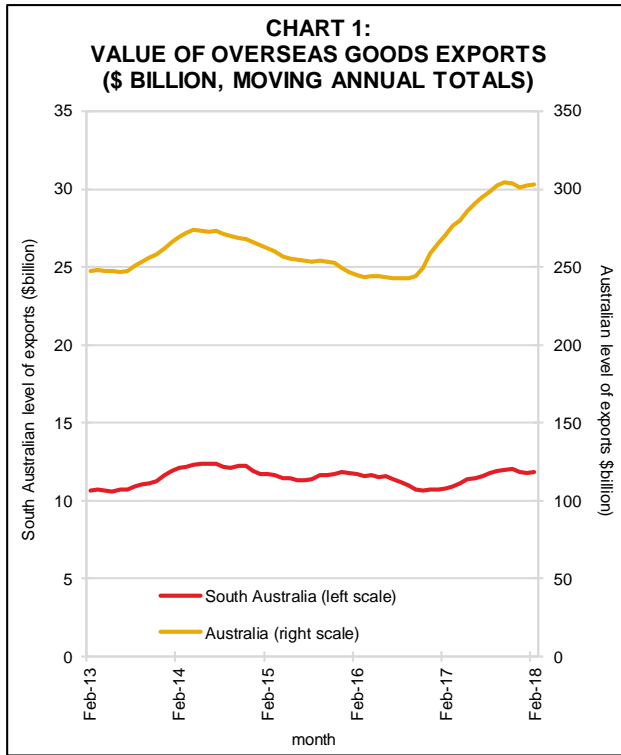
In South Australia, export commodities recording growth in the year to February 2018 compared with the year to February 2017 included:

- wine (up \$279 million or 19%);
- wheat (up \$261 million or 25%);
- copper (up \$165 million or 17%);
- petroleum and petroleum products (up \$134 million or 78%); and
- vegetables and fruit (up \$100 million or 15%).

During the same period, South Australian exports that recorded a decline in value included:

- road vehicles, parts and accessories (down \$69 million or 28%);
- lead (down \$54 million or 9.9%);
- 'other/ confidential' (which includes bulk barley) (down \$20 million or 0.9%); and
- fish and crustaceans (down \$9.2 million or 3.7%).

See Table 1 and Charts 2 and 3.



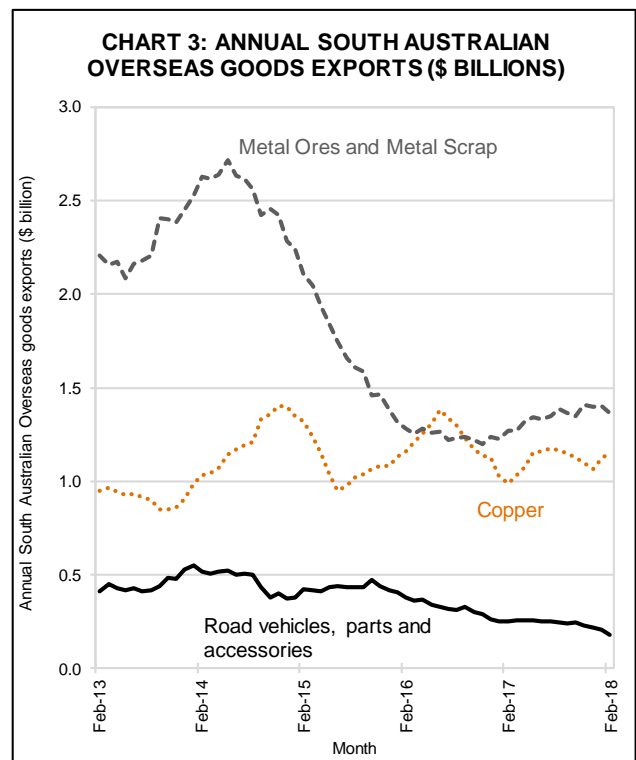
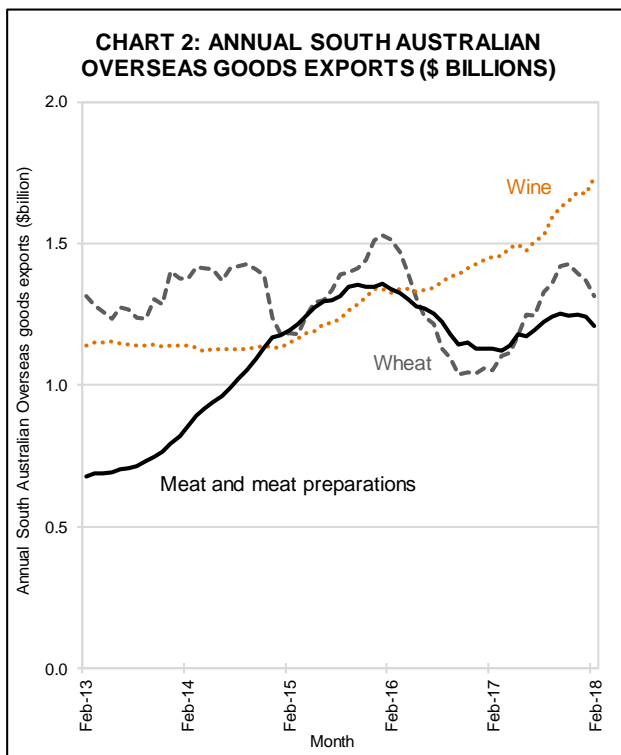
South Australian export markets that experienced growth in the year to February 2018 compared with the year to February 2017 included:

- ASEAN (up \$624 million or 33%) including Malaysia (up \$241 million or 31%);
- China (up \$257 million or 12%);
- Japan (up \$184 million or 31%); and
- Middle East (up \$174 million or 34%).

South Australian export markets that experienced a decline in the year to February 2018 included:

- US (down \$130 million or 10%); and
- Total EU (down \$28 million or 2.6%).

See Table 2.



5 April 2018

Next release of ABS cat. no. 5368.0 is 3 May 2018



Table 1: South Australian Overseas Exports by Commodity

	12 months to February 2018 (\$m)	Change from previous year (%)	Share of total exports (%)
Meat & meat preparations	1,209.6	7.2	10.2
Fish and Fish Crustaceans	243.7	-3.7	2.1
Wheat	1,314.8	24.8	11.1
Vegetables and Fruit	775.6	14.7	6.6
Wine	1,732.4	19.2	14.6
Wool & Sheepskins	206.5	3.6	1.7
Crude Minerals excluding Fuels	8.1	42.3	0.1
Metal Ores and Metal Scrap	1,364.7	7.3	11.5
Coal and Gas	55.7	54.8	0.5
Petroleum and Petroleum products	304.0	78.4	2.6
Precious Stones	3.4	-27.6	0.0
Total, metals & metal manufactures	1,747.3	8.4	14.8
Iron and Steel	48.1	45.8	0.4
Copper	1,154.5	16.7	9.8
Lead	490.6	-9.9	4.1
Other Metals	3.1	20.7	0.0
Metal manufactures	50.9	20.6	0.4
Machinery	364.9	11.2	3.1
Road vehicles, parts & accessories	180.3	-27.6	1.5
Other/Confidential*	2,316.0	-0.9	19.6
Total^	11,827.0	9.7	100.0

* Other/Confidential includes bulk barley.

^ Total may not add due to rounding

Table 2: South Australian Overseas Exports by Country

	12 months to February 2018 (\$m)	Change from previous year (%)	Share of total exports (%)
United States	1,175.9	-10.0	9.9
Canada	304.0	8.1	2.6
Middle East	688.6	33.8	5.8
European Union	1,078.3	-2.6	9.1
United Kingdom	370.9	0.7	3.1
India	821.3	1.1	6.9
New Zealand	421.0	3.7	3.6
Total East Asia*	6,461.8	20.0	54.6
Japan	781.1	30.8	6.6
China	2,417.3	11.9	20.4
Hong Kong	267.5	11.1	2.3
ASEAN#	2,497.4	33.3	21.1
Malaysia	1,026.7	30.6	8.7
Other	876.1	-9.0	7.4
Total^	11,827.0	9.7	100.0

*Japan, China, Hong Kong, ASEAN, and 5 other Asian countries.

Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, Vietnam and Cambodia.

^ Total may not add due to rounding

