

SA OVERSEAS GOODS EXPORTS, JANUARY 2018

Summary

In the 12 months to January 2018, the value of South Australia's overseas goods exports totalled \$11.8 billion.

This was up 10% (\$1.1 billion) on the previous twelve months in original terms.

Nationally, the value of overseas goods exports was up 14% (\$36.6 billion) in original terms over the same period.

The total value of South Australian exports continues to be supported by growth in the value of exports of wheat, wine, metal ores and metal scrap, vegetables and fruit, and petroleum and petroleum products. These gains were partly offset by declines in the value of exports of 'other/ confidential' (which includes bulk barley), road vehicles, parts and accessories, fish and crustaceans, and lead.

Export growth in the year to January 2018 was recorded in the export markets of ASEAN (including Malaysia), China, Japan, and Middle East but there have been declines in the major export destinations of Total EU (including UK), US, and NZ.

Note:

The analysis in this report is based on the ABS International Trade in Goods and Services release (Cat No 5368.0). The coverage of items in this release is not as complete as for the ABS Balance of Payments (Cat No 5302.0) release (some confidential items are excluded from state totals), state splits do not include services exports, the data is unadjusted (i.e. not seasonally adjusted or trended), and changes in commodity prices prevailing on international markets impact on published estimates. In addition, the International Trade in Goods and Services release reports on values only, not volumes. However, the International Trade in Goods and Services release is published more frequently than the Balance of Payments release and includes splits on commodities and country of destination, both of which are not available in the Balance of Payments release. To provide a better indication of underlying trends, the majority of data reported in this brief relate to the latest 12-month period compared to the previous 12-month period.

Further Analysis

Increases in the value of overseas goods exports in the year to January 2018 were recorded in Tasmania (up 28%), Queensland (up 20%), New South Wales and Northern Territory (both up 17%), Western Australia (up 13%), Victoria (up 12%) and South Australia (up 10%).

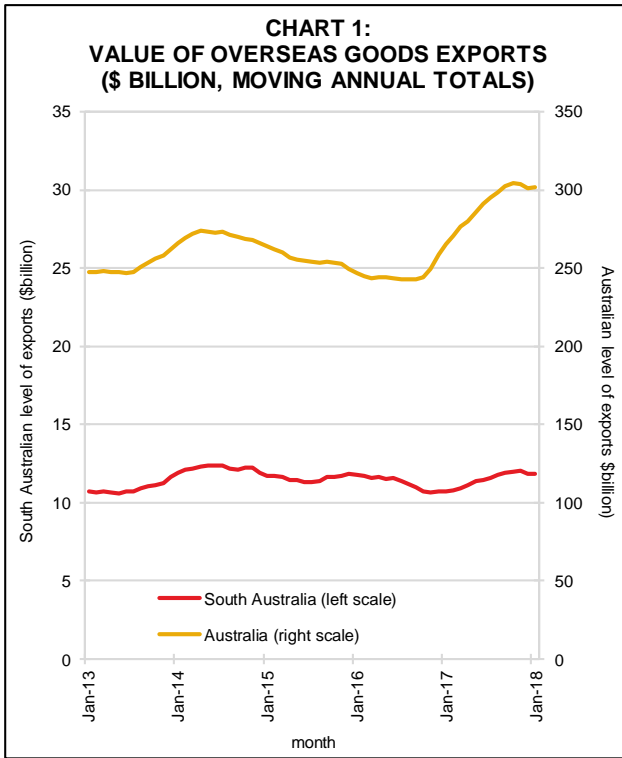
In South Australia, export commodities recording growth in the year to January 2018 compared with the year to January 2017 included:

- wheat (up \$312 million or 29%);
- wine (up \$233 million or 16%);
- metal ores and metal scrap (up \$177 million or 14%);
- vegetables and fruit (up \$163 million or 26%); and
- petroleum and petroleum products (up \$144 million or 90%).

During the same period, South Australian exports that recorded a decline in value included:

- 'other/ confidential' (which includes bulk barley) (down \$168 million or 7.1%);
- road vehicles, parts and accessories (down \$40 million or 16%);
- fish and crustaceans (down \$8.3 million or 3.3%); and
- lead (down \$4.9 million or 0.9%).

See Table 1 and Charts 2 and 3.



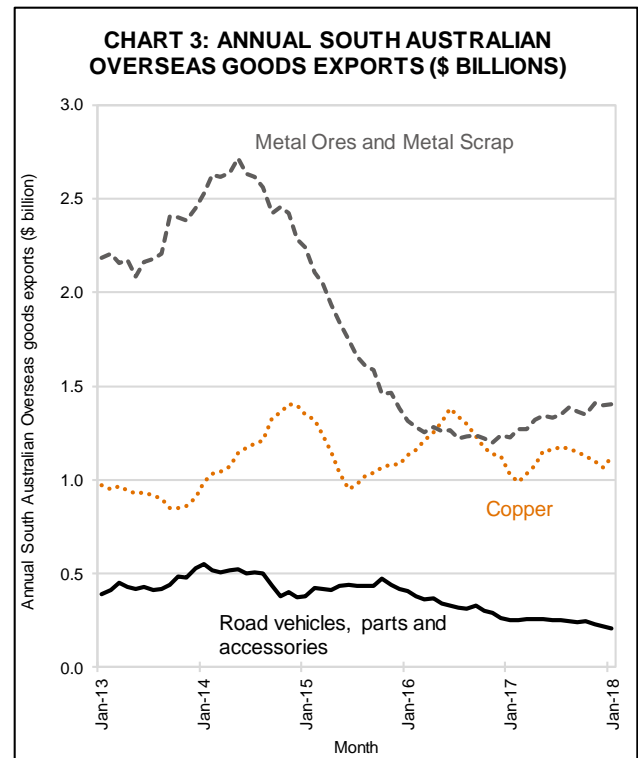
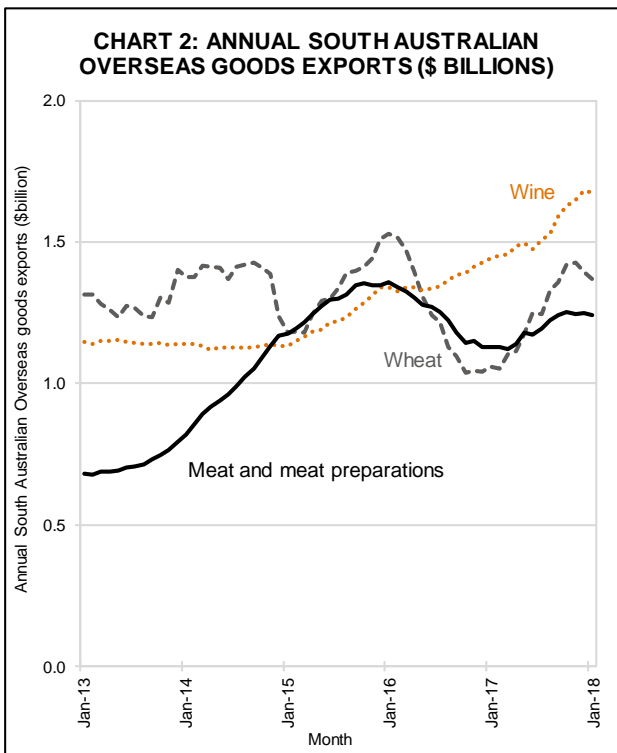
South Australian export markets that experienced growth in the year to January 2018 compared with the year to January 2017 included:

- ASEAN (up \$577 million or 30%); including Malaysia (up \$221 million or 28%);
- China (up \$239 million or 11%);
- Japan (up \$194 million or 33%); and
- Middle East (up \$185 million or 36%).

South Australian export markets that experienced a decline in the year to January 2018 included:

- Total EU (down \$97 million or 8.8%); including UK (down \$1.0 million or 0.3%);
- US (down \$97 million or 7.3%); and
- NZ (down \$2.1 million or 0.5%).

See Table 2.



8 March 2018

Next release of ABS cat. no. 5368.0 is 5 April 2018



Table 1: South Australian Overseas Exports by Commodity

	12 months to January 2018 (\$m)	Change from previous year (%)	Share of total exports (%)
Meat & meat preparations	1,240.7	10.1	10.5
Fish and Fish Crustaceans	246.8	-3.3	2.1
Wheat	1,369.6	29.5	11.6
Vegetables and Fruit	790.6	26.0	6.7
Wine	1,674.1	16.1	14.2
Wool & Sheepskins	203.4	1.3	1.7
Crude Minerals excluding Fuels	7.1	18.2	0.1
Metal Ores and Metal Scrap	1,401.9	14.5	11.9
Coal and Gas	76.8	415.2	0.6
Petroleum and Petroleum products	305.2	89.9	2.6
Precious Stones	3.3	-48.5	0.0
Total, metals & metal manufactures	1,740.0	5.9	14.7
Iron and Steel	47.4	1.7	0.4
Copper	1,120.0	8.8	9.5
Lead	518.7	-0.9	4.4
Other Metals	3.1	14.2	0.0
Metal manufactures	50.9	24.7	0.4
Machinery	356.5	8.4	3.0
Road vehicles, parts & accessories	208.9	-16.2	1.8
Other/Confidential*	2,188.7	-7.1	18.5
Total^	11,813.6	10.4	100.0

* Other/Confidential includes bulk barley.

^ Total may not add due to rounding

Table 2: South Australian Overseas Exports by Country

	12 months to January 2018 (\$m)	Change from previous year (%)	Share of total exports (%)
United States	1,221.8	-7.3	10.3
Canada	289.4	3.8	2.4
Middle East	699.8	35.9	5.9
European Union	998.7	-8.8	8.5
United Kingdom	368.3	-0.3	3.1
India	873.8	19.7	7.4
New Zealand	421.4	-0.5	3.6
Total East Asia*	6,440.6	19.4	54.5
Japan	782.7	33.0	6.6
China	2,352.7	11.3	19.9
Hong Kong	269.7	11.5	2.3
ASEAN#	2,515.8	29.8	21.3
Malaysia	1,015.2	27.9	8.6
Other	868.0	-7.8	7.3
Total^	11,813.6	10.4	100.0

*Japan, China, Hong Kong, ASEAN, and 5 other Asian countries.

Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, Vietnam and Cambodia.

^ Total may not add due to rounding

