

MINERAL & PETROLEUM EXPLORATION, JUNE QUARTER 2017

Summary

During the June quarter 2017, private mineral and petroleum exploration expenditure:

- rose 4.0% in South Australia in trend terms (nationally, mineral exploration expenditure rose 3.9%); and
- fell 3.9% in South Australia in seasonally adjusted terms (nationally, mineral exploration expenditure rose 7.5%).

Further Analysis

Trend data

South Australian expenditure on private mineral and petroleum exploration was 33% higher compared to a year earlier. Expenditure on non-petroleum exploration was 4.7% lower and for petroleum exploration was 50% higher over the year.

National expenditure on private mineral and petroleum exploration was 12% higher compared with a year earlier. Expenditure on non-petroleum exploration was 23% higher over the year and was 0.8% higher for petroleum exploration.

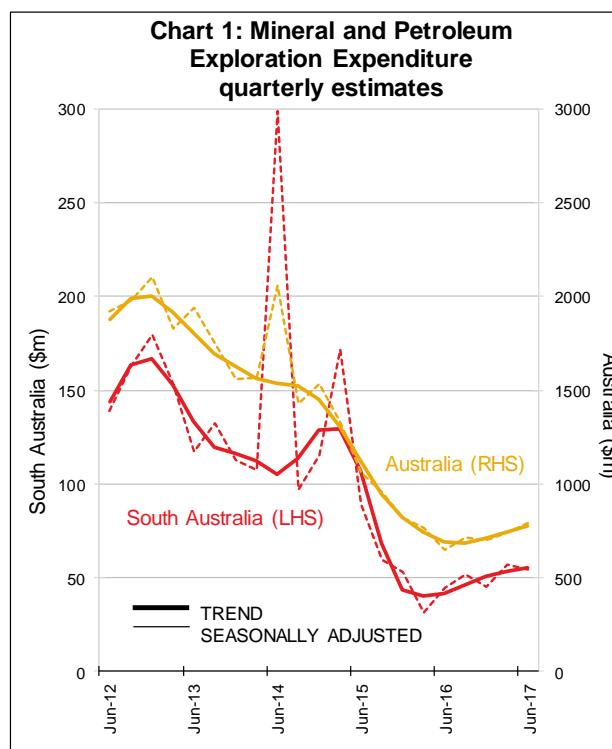
Seasonally Adjusted data

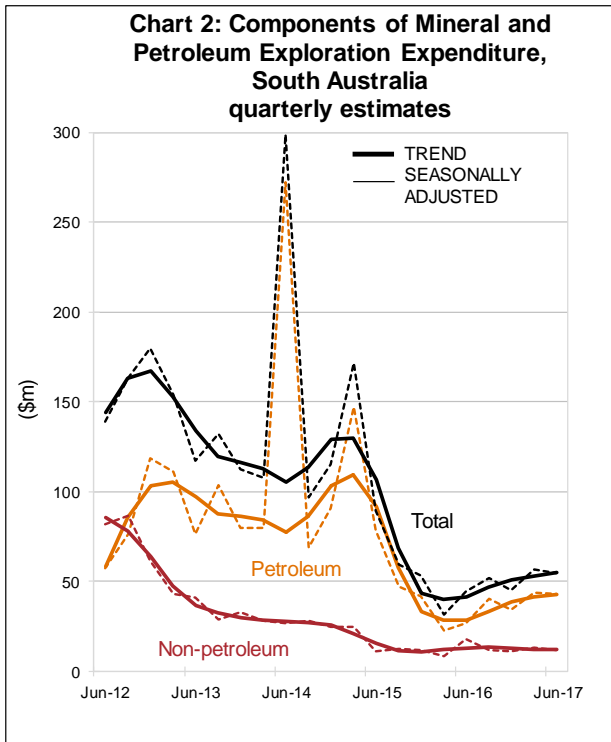
The 3.9% fall in South Australian expenditure on total private mineral and petroleum exploration during the June quarter resulted from a fall of 7.8% in non-petroleum exploration expenditure and a fall of 2.7% in spending on petroleum exploration. June quarter exploration spending was 23% higher compared to a year earlier—see Charts 1 and 2.

The 7.5% rise in national expenditure on mineral and petroleum exploration during the June quarter was driven by a rise of 9.9% in non-petroleum exploration expenditure and a 4.7% rise in petroleum exploration expenditure. National exploration expenditure was 23% higher than a year earlier.

TABLE 1: Mineral and petroleum exploration expenditure (trend estimates)

	Jun qtr 17 (\$m)	Jun qtr 17 v Mar qtr 17 (% change)	Jun qtr 17 v Jun qtr 16 (% change)
SA			
Mineral	12.3	3.4	-4.7
Petroleum	42.9	4.1	50.0
Total	55.2	4.0	33.0
AUS			
Mineral	428.5	6.6	23.5
Petroleum	345.8	0.9	0.8
Total	774.3	3.9	12.2





Original data

In the June quarter 2017, non-petroleum mineral exploration expenditure in South Australia was concentrated in:

- Copper (39% of total); and
- 'Other Deposits' (11% of total).

Note: References to expenditure data by type of mineral sought is in original terms – the ABS does not provide these data in trend or seasonally adjusted terms

Data for some deposits e.g. iron ore were not available for publication.

4 September 2017

Next release of ABS cat. no. 8412.0 is 4 December 2017

