

SA OVERSEAS GOODS EXPORTS, MARCH 2018

Summary

In the 12 months to March 2018, the value of South Australia's overseas goods exports totalled \$11.9 billion.

This was up 8.7% (\$951 million) on the previous twelve months in original terms.

Nationally, the value of overseas goods exports was up 9.7% (\$26.8 billion) in original terms over the same period.

South Australia's share of national overseas goods exports in the year to March 2018 was 3.9%.

The total value of South Australian exports continues to be supported by growth in the value of exports of wine, wheat, metal ores and metal scrap, petroleum and petroleum products and copper. These gains were partly offset by declines in the value of exports of lead, road vehicles, parts and accessories, 'other/confidential' (which includes bulk barley) and fish and crustaceans.

Export growth in the year to March 2018 was recorded in the export markets of ASEAN (including Malaysia), China, Japan, and the Middle East but there have been declines in the major export destinations of the United States and the total European Union.

Note:

The analysis in this report is based on the ABS International Trade in Goods and Services release (Cat No 5368.0). The coverage of items in this release is not as complete as for the ABS Balance of Payments (Cat No 5302.0) release (some confidential items are excluded from state totals), state splits do not include services exports, the data is unadjusted (i.e. not seasonally adjusted or trended), and changes in commodity prices prevailing on international markets impact on published estimates. In addition, the International Trade in Goods and Services release reports on values only, not volumes. However, the International Trade in Goods and Services release is published more frequently than the Balance of Payments release and includes splits on commodities and country of destination, both of which are not available in the Balance of Payments release. To provide a better indication of underlying trends, the majority of data reported in this brief relate to the latest 12-month period compared to the previous 12-month period.

Further Analysis

Increases in the value of overseas goods exports in the year to March 2018 were recorded in Tasmania (up 36%), the Northern Territory (up 16%), New South Wales, Victoria and Queensland (all up 13%), South Australia (up 8.7%) and Western Australia (up 8.2%).

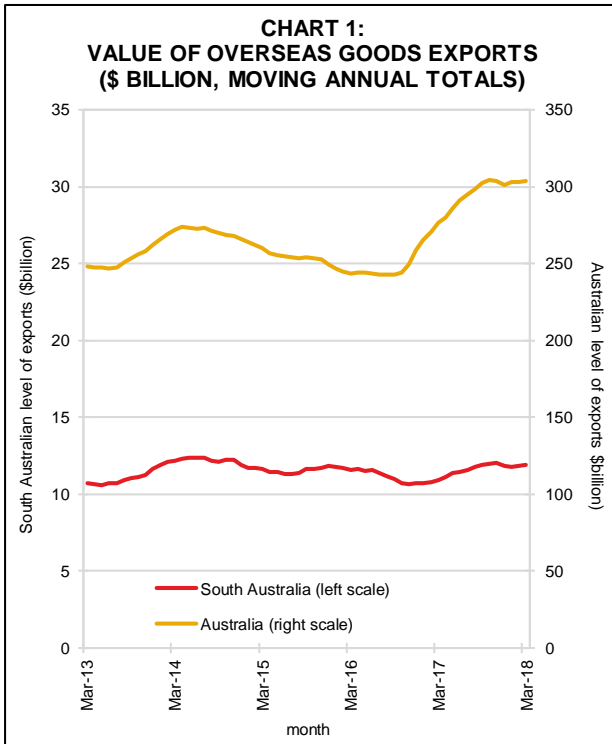
In South Australia, export commodities recording growth in the year to March 2018 compared with the year to March 2017 included:

- wine (up \$306 million or 21%);
- wheat (up \$239 million or 22%);
- metal ores and metal scrap (up \$204 million or 16%);
- petroleum and petroleum products (up \$196 million or 125%); and
- copper (up \$128 million or 12%).

During the same period, South Australian exports that recorded a decline in value included:

- lead (down \$116 million or 20%);
- road vehicles, parts and accessories (down \$108 million or 42%);
- 'other/ confidential' (which includes bulk barley) (down \$55 million or 2.4%); and
- fish and crustaceans (down \$3.8 million or 1.5%).

See Table 1 and Charts 2 and 3.



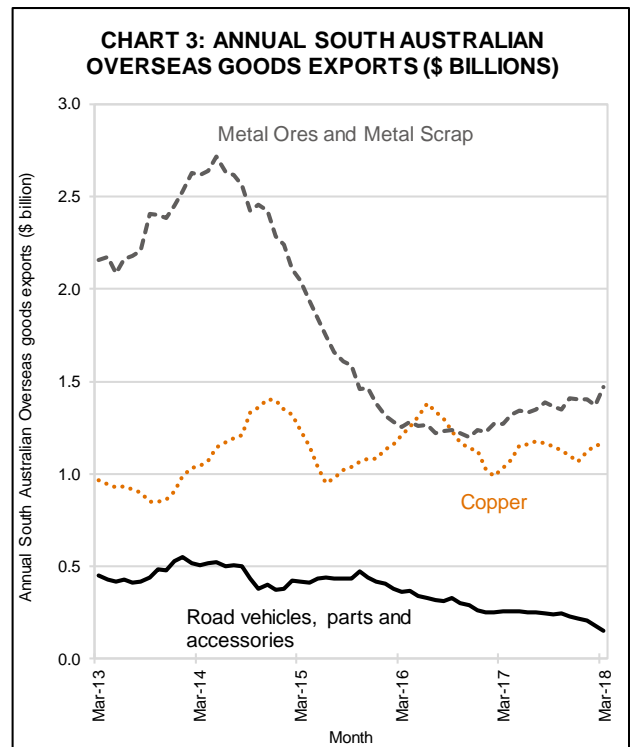
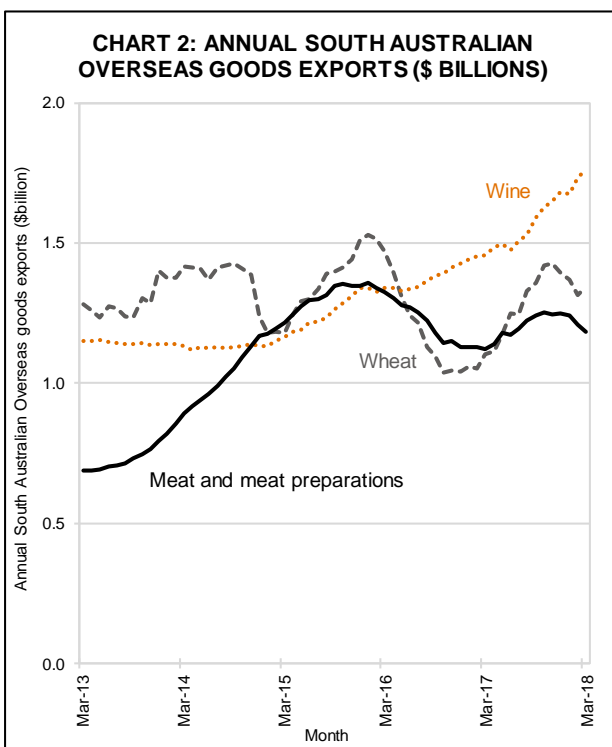
South Australian export markets that experienced growth in the year to March 2018 compared with the year to March 2017 included:

- ASEAN (up \$553 million or 28%); including Malaysia (up \$180 million or 21%);
- China (up \$202 million or 9.1%);
- Japan (up \$201 million or 33%); and
- The Middle East (up \$124 million or 23%).

South Australian export markets that experienced a decline in the year to March 2018 included:

- US (down \$211 million or 16%); and
- Total EU (down \$17 million or 1.5%).

See Table 2.



3 May 2018

Next release of ABS cat. no. 5368.0 is 7 June 2018



Table 1: South Australian Overseas Exports by Commodity

	12 months to March 2018 (\$m)	Change from previous year (%)	Share of total exports (%)
Meat & meat preparations	1,181.9	5.4	9.9
Fish and Fish Crustaceans	243.1	-1.5	2.0
Wheat	1,341.7	21.7	11.3
Vegetables and Fruit	732.2	0.0	6.2
Wine	1,762.2	21.0	14.8
Wool & Sheepskins	210.4	6.2	1.8
Crude Minerals excluding Fuels	6.9	0.6	0.1
Metal Ores and Metal Scrap	1,472.4	16.1	12.4
Coal and Gas	55.7	54.8	0.5
Petroleum and Petroleum products	352.0	125.2	3.0
Precious Stones	3.6	-23.3	0.0
Total, metals & metal manufactures	1,741.7	3.1	14.7
Iron and Steel	65.9	91.9	0.6
Copper	1,158.5	12.4	9.7
Lead	463.3	-20.0	3.9
Other Metals	3.7	48.4	0.0
Metal manufactures	50.3	16.3	0.4
Machinery	365.7	9.1	3.1
Road vehicles, parts & accessories	149.1	-42.0	1.3
Other/Confidential*	2,266.2	-2.4	19.1
Total^	11,884.9	8.7	100.0

* Other/Confidential includes bulk barley.

^ Total may not add due to rounding

Table 2: South Australian Overseas Exports by Country

	12 months to March 2018 (\$m)	Change from previous year (%)	Share of total exports (%)
United States	1,102.9	-16.1	9.3
Canada	293.4	14.0	2.5
Middle East	657.4	23.3	5.5
European Union	1,079.3	-1.5	9.1
United Kingdom	396.9	9.2	3.3
India	890.6	5.9	7.5
New Zealand	406.4	0.1	3.4
Total East Asia*	6,557.3	18.3	55.2
Japan	810.0	32.9	6.8
China	2,421.7	9.1	20.4
Hong Kong	265.4	6.5	2.2
ASEAN#	2,537.9	27.9	21.4
Malaysia	1,030.4	21.1	8.7
Other	897.7	-5.1	7.6
Total^	11,884.9	8.7	100.0

*Japan, China, Hong Kong, ASEAN, and 5 other Asian countries.

Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, Vietnam and Cambodia.

^ Total may not add due to rounding

