

SA OVERSEAS GOODS EXPORTS, FEBRUARY 2017

Summary

In the 12 months to February 2017, the value of South Australia's overseas goods exports totalled \$10.7 billion.

This was down 8.2% (\$959 million) on the previous twelve months in original terms.

Nationally, the value of overseas goods exports was up 9.1% (\$22.4 billion) in original terms over the same period.

The total value of South Australian exports continues to be supported by growth in the value of exports of wine, vegetables and fruit, lead, petroleum and petroleum products, and fish and crustaceans. These gains, however, were more than offset by declines in the value of exports of wheat, 'other/ confidential' (which includes bulk barley), meat and meat preparations, copper, and road vehicles, parts and accessories.

Export growth in the year to February 2017 was recorded in the export markets of Malaysia, Japan, India and Hong Kong but there have been declines in the major export destinations of the United States, the Middle East, ASEAN (excluding Malaysia), China, Canada and the United Kingdom.

Note: Monthly estimates of merchandise exports are generally volatile and are unadjusted for seasonal factors—consequently monthly data should be treated with caution. To provide a better indication of underlying trends, the majority of data reported in this brief relate to the latest 12-month period compared to the previous 12-month period. All data are in original nominal terms, hence both quantity and price changes contribute to changes in values.

Further Analysis

Increases in the value of overseas goods exports in the year to February 2017 were recorded in Queensland (up 17%), Western Australia (up 13%) and New South Wales (up 8.5%) while decreases were recorded in the Northern Territory (down 11%), Tasmania (down 8.9%), South Australia (down 8.2%) and Victoria (down 1.5%).

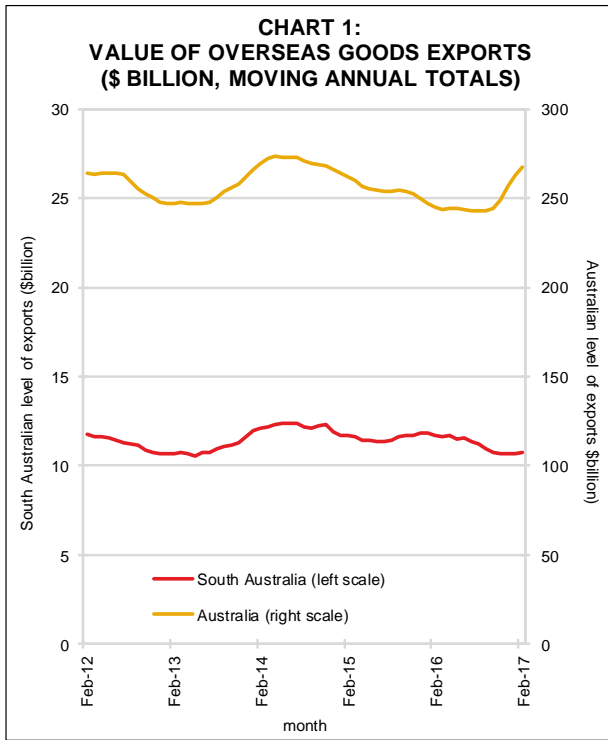
In South Australia, export commodities recording growth in the year to February 2017 compared with the year to February 2016 included:

- wine (up \$128 million or 9.6%);
- vegetables and fruit (up \$98 million or 17%);
- lead (up \$72 million or 15%);
- petroleum and petroleum products (up \$68 million or 66%); and
- fish and crustaceans (up \$30 million or 14%).

During the same period, South Australian exports that recorded a decline in value included:

- wheat (down \$462 million or 30%);
- 'other/ confidential' (which includes bulk barley) (down \$251 million or 9.7%);
- meat and meat preparations (down \$210 million or 16%);
- copper (down \$162 million or 14%); and
- road vehicles, parts and accessories (down \$151 million or 40%).

See Table 1 and Charts 2 and 3.



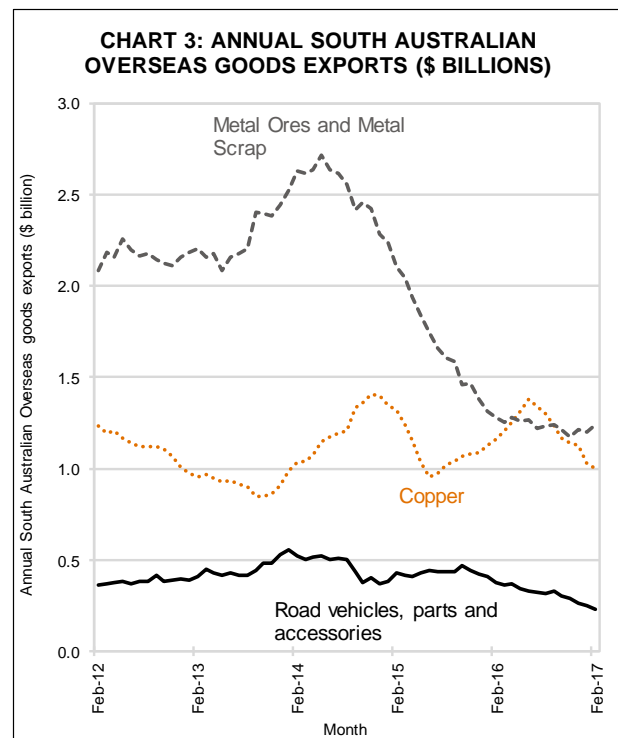
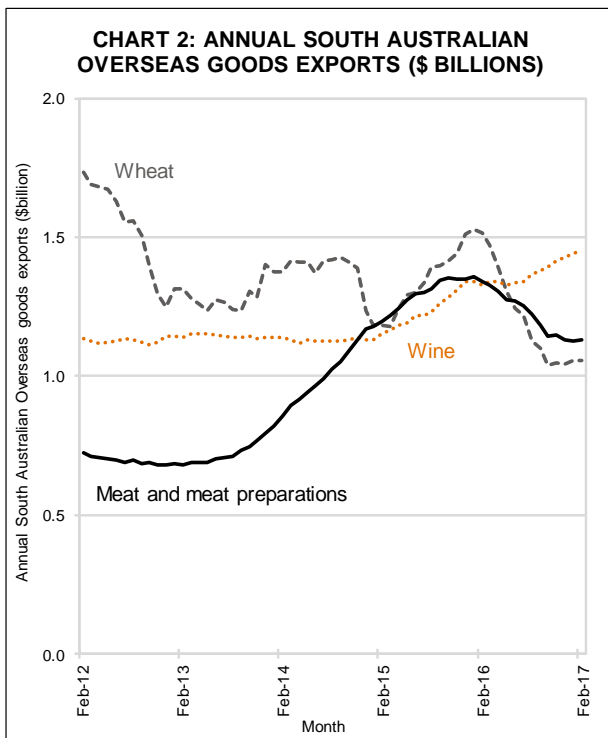
South Australian export markets that experienced growth in the year to February 2017 compared with the year to February 2016 included:

- Malaysia (up \$94 million or 13%);
- Japan (up \$87 million or 17%);
- India (up \$70 million or 9.9%); and
- Hong Kong (up \$11 million or 4.8%).

South Australian export markets that experienced a decline in the year to February 2017 included:

- US (down \$427 million or 25%);
- Middle East (down \$239 million or 32%);
- ASEAN (down \$213 million or 10%);
- China (down \$112 million or 4.9%); and
- Canada (down \$56 million or 17%).

See Table 2.



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Table 1: South Australian Overseas Exports by Commodity

	12 months to February 2017 (\$m)	Change from previous year (%)	Share of total exports (%)
Meat & meat preparations	1,128.6	-15.7	10.5
Fish and Fish Crustaceans	253.1	13.5	2.4
Wheat	1,053.3	-30.5	9.8
Vegetables and Fruit	676.3	16.9	6.3
Wine	1,453.9	9.6	13.6
Wool & Sheepskins	199.6	-1.3	1.9
Crude Minerals excluding Fuels	5.7	13.3	0.1
Metal Ores and Metal Scrap	1,242.1	-3.2	11.6
Coal and Gas	34.8	-0.3	0.3
Petroleum and Petroleum products	170.4	66.4	1.6
Precious Stones	4.7	-13.6	0.0
Total, metals & metal manufactures	1,620.5	-10.7	15.1
Gold, Silver and Platinum	0.0	-100.0	0.0
Iron and Steel	33.3	-56.5	0.3
Copper	999.2	-14.0	9.3
Lead	543.3	15.4	5.1
Other Metals	2.6	21.7	0.0
Metal manufactures	42.1	30.7	0.4
Machinery	328.3	9.9	3.1
Road vehicles, parts & accessories	226.7	-39.9	2.1
Other/Confidential*	2,328.5	-9.7	21.7
Total^	10,726.5	-8.2	100.0

* Other/Confidential includes bulk barley.

^ Total may not add due to rounding

Table 2: South Australian Overseas Exports by Country

	12 months to February 2017 (\$m)	Change from previous year (%)	Share of total exports (%)
United States	1,285.0	-25.0	12.0
Canada	281.4	-16.5	2.6
Middle East	514.6	-31.7	4.8
European Union	1,097.3	-0.9	10.2
United Kingdom	368.5	-12.7	3.4
India	782.8	9.9	7.3
New Zealand	405.8	-9.5	3.8
Total East Asia*	5,394.8	-4.0	50.3
Japan	597.6	17.1	5.6
China	2,158.3	-4.9	20.1
Hong Kong	241.0	4.8	2.2
ASEAN#	1,883.2	-10.1	17.6
Malaysia	796.2	13.4	7.4
Other	964.8	-3.2	9.0
Total^	10,726.5	-8.2	100.0

*Japan, China, Hong Kong, ASEAN, and 5 other Asian countries.

Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, Vietnam and Cambodia.

^ Total may not add due to rounding

