

# PRIVATE NEW CAPITAL EXPENDITURE, MARCH QUARTER 2017

## Summary

During the March quarter, real private new capital expenditure:

- rose 6.2% in South Australia in trend terms (nationally, real private new capital expenditure fell 0.6%); and
- rose 24% in South Australia in seasonally adjusted terms (nationally, real private new capital expenditure rose 0.3%).

**Note:** The ABS survey of New Capital Expenditure covers private businesses in all industries except for agriculture, forestry and fishing, government administration and defence, superannuation funds, education, health and community services, and 'other' services and those that do not employ.

## Further Analysis

### Trend data

In South Australia, the rise in private new capital expenditure during the March quarter followed a rise of 3.4% in the previous quarter. The quarterly rise reflected an increase in expenditure on equipment, plant and machinery (up 12%) while expenditure on buildings and structures fell (down 0.5%)—see Chart 1.

Real private new capital expenditure in South Australia was 3.0% higher than a year earlier. This reflected a rise in capital expenditure on equipment, plant and machinery (up 19%) and a fall in capital expenditure on buildings and structures (down 13%).

Nationally, real private new capital expenditure was 9.8% lower than a year earlier.

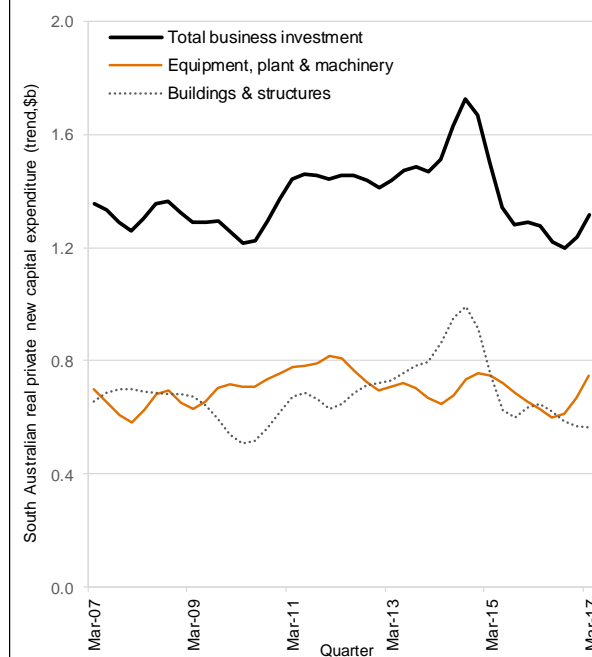
States recording a rise in capital expenditure in the March quarter 2017 were South Australia (up 6.2%), Tasmania (up 5.5%), Victoria (up 1.5%) and Queensland (up 1.4%) with falls recorded in New South Wales and Western Australia (both down 3.3%)—see Table 1.

Tasmania (up 11%), Victoria (up 7.3%), Queensland (up 3.3) and South Australia (up 3.0%) recorded through the year growth in capital expenditure—see Table 1.

**TABLE 1: Real Private New Capital Expenditure – Trend**

	(\$ billion)	Mar 17 v Dec 16 (% change)	Mar 17 v Mar 16 (% change)
NSW	6.6	-3.3	-7.2
VIC	5.2	1.5	7.3
QLD	5.8	1.4	3.3
<b>SA</b>	<b>1.3</b>	<b>6.2</b>	<b>3.0</b>
WA	6.9	-3.3	-31.9
TAS	0.3	5.5	10.6
<b>AUS</b>	<b>27.8</b>	<b>-0.6</b>	<b>-9.8</b>

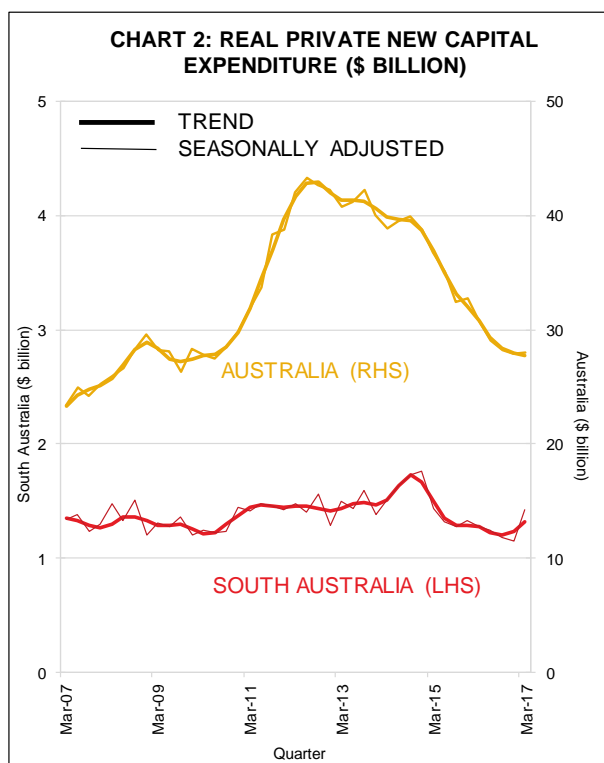
**CHART 1: SOUTH AUSTRALIAN REAL PRIVATE NEW CAPITAL EXPENDITURE (TREND, \$ BILLION)**



### Seasonally Adjusted data

In South Australia, the rise in private new capital expenditure during the March quarter followed a cumulative fall of 13% over the previous four quarters. The March quarter rise reflected increases in expenditure on equipment, plant and machinery (up 38%) and buildings and structures (up 7.9%).

Real private new capital expenditure in South Australia was 12% higher than a year earlier. This reflected a rise in capital expenditure on equipment, plant and machinery (up 35%) and a fall in capital expenditure on buildings and structures (down 9.7%)—see Chart 2.



Nationally there was a real rise of 0.3% in private new capital expenditure during the March quarter, reflecting rises in the manufacturing industry (up 6.6%) and the mining industry (up 0.4%) while 'other selected industries' recorded a decline (down 0.5%).

**TABLE 2: Real Private New Capital Expenditure – Seasonally Adjusted**

	(\$ billion)	Mar 17 v Dec 16 (% change)	Mar 17 v Mar 16 (% change)
NSW	6.6	-3.3	-9.2
VIC	5.2	1.8	7.2
QLD	5.7	0.2	3.6
<b>SA</b>	<b>1.4</b>	<b>23.6</b>	<b>12.2</b>
WA	7.0	-3.4	-32.6
TAS	0.3	9.7	13.5
<b>AUS</b>	<b>28.0</b>	<b>0.3</b>	<b>-9.3</b>

1 June 2017

Next release of ABS cat. no. 5625.0 is 31 August 2017

