ABS BUILDING APPROVALS, FEBRUARY 2017

Summary

During February 2017, the number of new dwellings approved:

- rose by 0.5% in South Australia in <u>trend</u> terms (nationally, new dwelling approvals rose 0.8%); and
- fell by 2.6% in South Australia in seasonally adjusted terms (nationally, new dwelling approvals rose 8.3%).

Further Analysis

Trend data

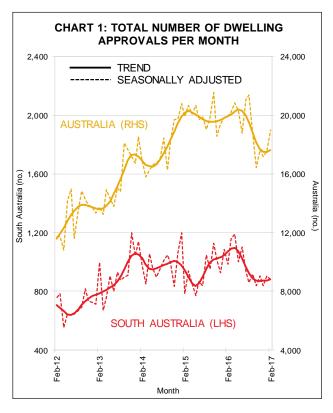
The total number of dwelling approvals in South Australia in February 2017 was 18% lower than a year ago. Nationally, the number of dwelling approvals was 12% lower than a year ago – see Chart 1 and Table 1.

The number of <u>private sector houses</u> approved for construction in South Australia fell by 1.7% during February to be 17% lower than a year ago — see Chart 2.

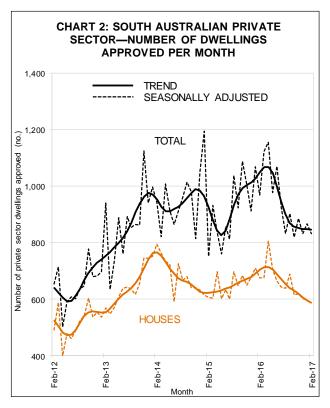
Private 'other' dwelling approvals in South Australia rose by 3.6% during February but were 24% lower than a year earlier.

Table 1: Trend Dwelling Approvals By State

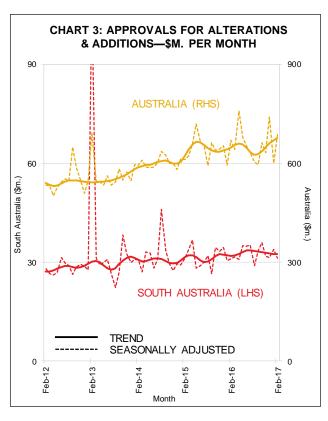
		Feb 17 vs.	Feb 17 vs.
	Feb 17	Jan 17	Feb 16
	(no.)	(%	(%
		change)	change)
NSW	5,635	2.5	-7.0
VIC	5,856	1.4	4.2
QLD	3,036	-0.7	-31.6
SA	880	0.5	-17.8
WA	1,692	-0.2	-14.6
TAS	177	0.9	-11.5
AUS	17,639	8.0	-11.5

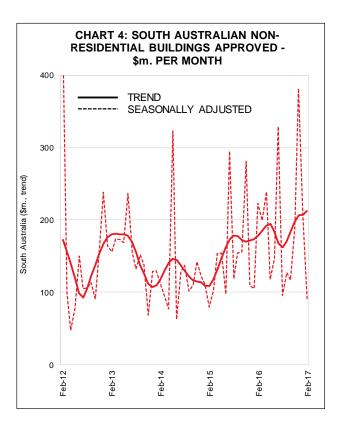


Nationally, the number of private sector houses approved for construction fell by 0.6% during February, while the number of private 'other' dwelling approvals rose by 2.4%.



The value of renovation approvals in South Australia fell by 0.1% during February but was 1.7% higher than a year ago. Nationally, the value of renovation approvals rose 1.0% in February to be 4.2% higher than a year earlier—see Chart 3.





During February, the value of non-residential building approvals rose by 2.3% in South Australia, to be 19% higher than a year earlier. Nationally, the value of non-residential building approvals fell by 3.3% during February, to be 6.8% lower than a year ago—see Chart 4.

Note: The ABS excludes large irregular movements in a seasonally adjusted series when calculating a trend series. This is pertinent in this brief where seasonally adjusted private sector 'other dwellings' has recorded large irregular movements in South Australia, and explains why there is a large difference in the movement of these series.

3 April 2017

Next release of ABS cat. no. 8731.0 is 8 May 2017