

SA OVERSEAS GOODS EXPORTS, OCTOBER 2017

Summary

In the 12 months to October 2017, the value of South Australia's overseas goods exports totalled \$12.0 billion.

This was up 12% (\$1.3 billion) on the previous twelve months in original terms.

Nationally, the value of overseas goods exports was up 25% (\$60.4 billion) in original terms over the same period.

The total value of South Australian exports continues to be supported by growth in the value of exports of wheat, vegetables and fruit, wine, metal ores and metal scrap, and meat and meat preparations. These gains were partly offset by declines in the value of exports of road vehicles, parts and accessories, copper, gold, silver and platinum, iron and steel, and precious stones.

Export growth in the year to October 2017 was recorded in the export markets of ASEAN (including Malaysia), India, China, Japan and the European Union but there have been declines in the major export destinations of US, NZ and Canada.

Note:

The analysis in this report is based on the ABS International Trade in Goods and Services release (Cat No 5368.0). The coverage of items in this release is not as complete as for the ABS Balance of Payments (Cat No 5302.0) release (some confidential items are excluded from state totals), state splits do not include services exports, the data is unadjusted (i.e. not seasonally adjusted or trended), and changes in commodity prices prevailing on international markets impact on published estimates. In addition, the International Trade in Goods and Services release reports on values only, not volumes. However, the International Trade in Goods and Services release is published more frequently than the Balance of Payments release and includes splits on commodities and country of destination, both of which are not available in the Balance of Payments release. To provide a better indication of underlying trends, the majority of data reported in this brief relate to the latest 12-month period compared to the previous 12-month period.

Further Analysis

Increases in the value of overseas goods exports in the year to October 2017 were recorded in all jurisdictions: Queensland (up 45%), New South Wales (up 27%), Western Australia (up 24%), the Northern Territory (up 23%), Tasmania (up 17%), South Australia (up 12%) and Victoria (up 10%).

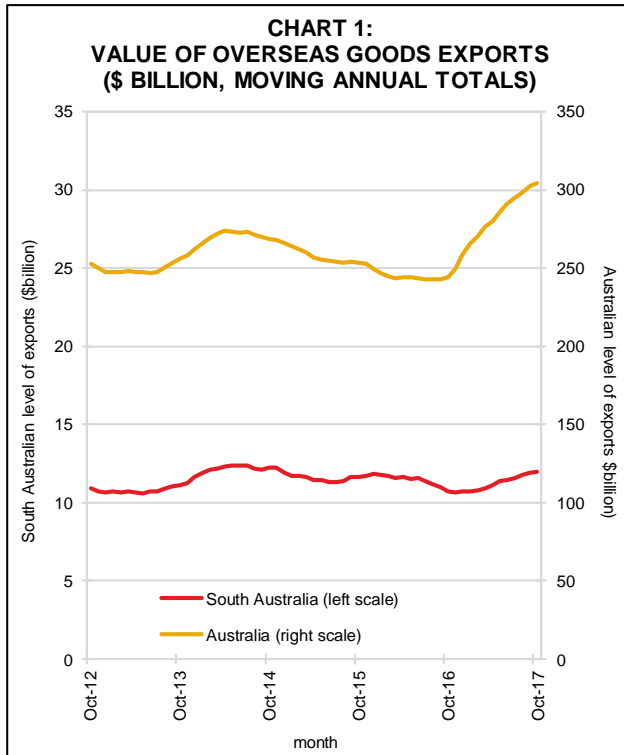
In South Australia, export commodities recording growth in the year to October 2017 compared with the year to October 2016 included:

- wheat (up \$381 million or 37%);
- vegetables and fruit (up \$322 million or 58%);
- wine (up \$240 million or 17%);
- metal ores and metal scrap (up \$116 million or 9.5%); and
- meat and meat preparations (up \$112 million or 9.8%).

During the same period, South Australian exports that recorded a decline in value included:

- road vehicles, parts and accessories (down \$58 million or 19%);
- copper (down \$45 million or 3.8%);
- iron and steel (down \$6.9 million or 15%); and
- precious stones (down \$3.7 million or 52%).

See Table 1 and Charts 2 and 3.



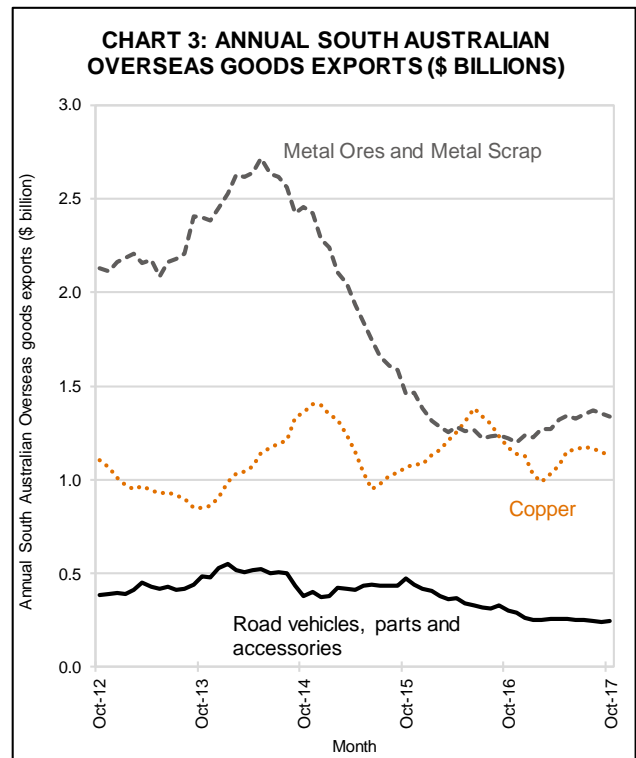
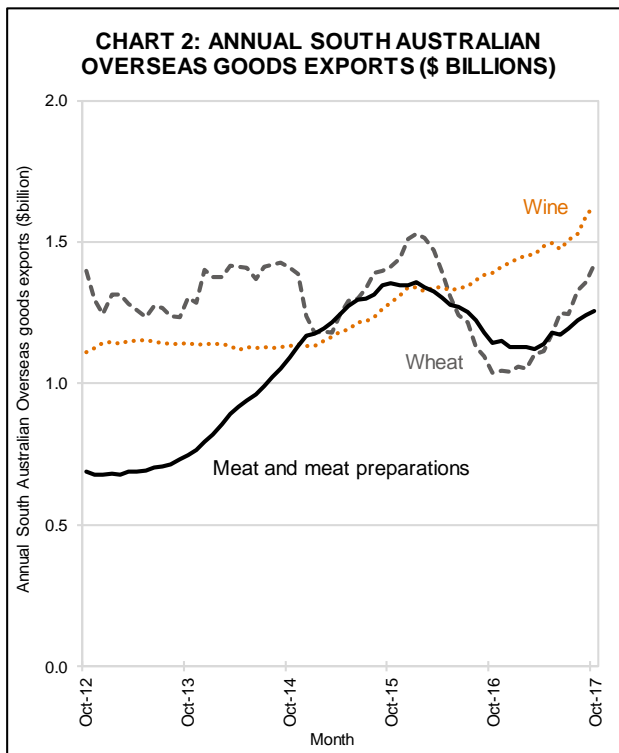
South Australian export markets that experienced growth in the year to October 2017 compared with the year to October 2016 included:

- ASEAN (up \$536 million or 28%) including Malaysia (up \$200 million or 25%);
- India (up \$288 million or 47%);
- China (up \$242 million or 11%); and
- Japan (up \$189 million or 34%).

South Australian export markets that experienced a decline in the year to October 2017 included:

- US (down \$97 million or 6.8%);
- NZ (down \$49 million or 11%); and
- Canada (down \$39 million or 13%).

See Table 2.



7 December 2017

Next release of ABS cat. no. 5368.0 is 5 January 2018



Table 1: South Australian Overseas Exports by Commodity

	12 months to October 2017 (\$m)	Change from previous year (%)	Share of total exports (%)
Meat & meat preparations	1,254.2	9.8	10.5
Fish and Fish Crustaceans	251.3	2.2	2.1
Wheat	1,418.3	36.7	11.8
Vegetables and Fruit	877.9	57.8	7.3
Wine	1,630.4	17.2	13.6
Wool & Sheepskins	203.7	2.8	1.7
Crude Minerals excluding Fuels	6.2	22.2	0.1
Metal Ores and Metal Scrap	1,335.8	9.5	11.2
Coal and Gas	57.6	200.6	0.5
Petroleum and Petroleum products	185.4	39.7	1.5
Precious Stones	3.4	-52.4	0.0
Total, metals & metal manufactures	1,774.8	0.5	14.8
Iron and Steel	40.3	-14.6	0.3
Copper	1,124.3	-3.8	9.4
Lead	557.5	13.4	4.7
Other Metals	3.2	14.3	0.0
Metal manufactures	49.5	35.1	0.4
Machinery	341.6	7.9	2.9
Road vehicles, parts & accessories	242.3	-19.2	2.0
Other/Confidential*	2,389.7	0.2	20.0
Total^	11,972.7	11.7	100.0

* Other/Confidential includes bulk barley.

^ Total may not add due to rounding

Table 2: South Australian Overseas Exports by Country

	12 months to October 2017 (\$m)	Change from previous year (%)	Share of total exports (%)
United States	1,330.2	-6.8	11.1
Canada	269.9	-12.6	2.3
Middle East	672.1	7.1	5.6
European Union	1,108.3	4.8	9.3
United Kingdom	376.2	0.5	3.1
India	905.7	46.6	7.6
New Zealand	404.7	-10.8	3.4
Total East Asia*	6,349.5	19.3	53.0
Japan	745.7	33.9	6.2
China	2,350.6	11.5	19.6
Hong Kong	269.1	16.5	2.2
ASEAN#	2,450.4	28.0	20.5
Malaysia	984.0	25.4	8.2
Other	932.4	2.6	7.8
Total^	11,972.7	11.7	100.0

*Japan, China, Hong Kong, ASEAN, and 5 other Asian countries.

Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, Vietnam and Cambodia.

^ Total may not add due to rounding

