

SA OVERSEAS GOODS EXPORTS, JANUARY 2017

Summary

In the 12 months to January 2017, the value of South Australia's overseas goods exports totalled \$10.7 billion.

This was down 9.7% (\$1.1 billion) on the previous twelve months in original terms.

Nationally, the value of overseas goods exports was up 5.7% (\$14.2 billion) in original terms over the same period.

The total value of South Australian exports continues to be supported by growth in the value of exports of wine, petroleum and petroleum products, lead, fish and crustaceans and machinery. These gains, however, were more than offset by declines in the value of exports of wheat, 'other/ confidential' (which includes bulk barley), meat and meat preparations and road vehicles, parts and accessories.

Export growth in the year to January 2017 was recorded in the export markets of Japan, Malaysia and Hong Kong but there have been declines in the major export destinations of the United States, China, the Middle East, ASEAN (excluding Malaysia) and the United Kingdom.

Note: Monthly estimates of merchandise exports are generally volatile and are unadjusted for seasonal factors—consequently monthly data should be treated with caution. To provide a better indication of underlying trends, the majority of data reported in this brief relate to the latest 12-month period compared to the previous 12-month period. All data are in original nominal terms, hence both quantity and price changes contribute to changes in values.

Further Analysis

Increases in the value of overseas goods exports in the year to January 2017 were recorded in Queensland (up 11%), Western Australia (up 8.5%) and New South Wales (up 6.2%) while decreases were recorded in the Northern Territory (down 16%), South Australia (down 9.7%), Tasmania (down 5.1%) and Victoria (down 2.1%).

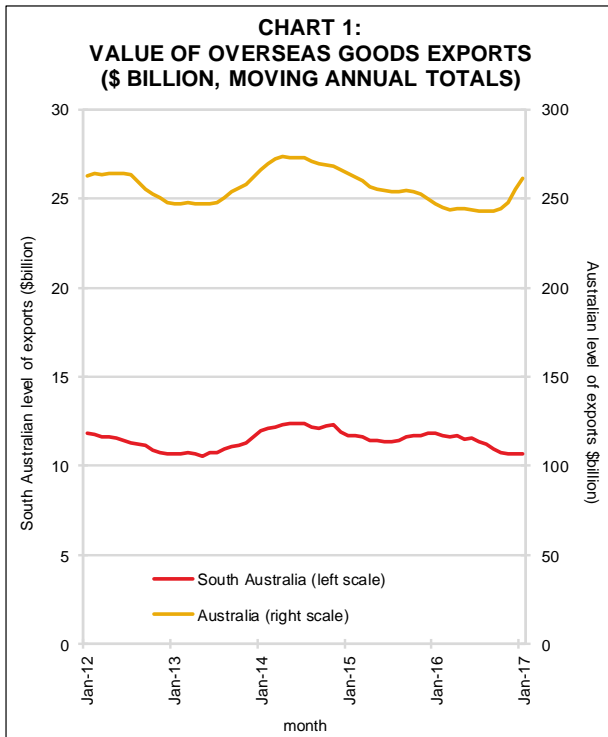
In South Australia, export commodities recording growth in the year to January 2017 compared with the year to January 2016 included:

- wine (up \$101 million or 7.5%);
- petroleum and petroleum products (up \$73 million or 83%);
- lead (up \$55 million or 12%);
- fish and crustaceans (up \$31 million or 14%); and
- machinery (up \$24 million or 8.0%).

During the same period, South Australian exports that recorded a decline in value included:

- wheat (down \$470 million or 31%);
- 'other/ confidential' (which includes bulk barley) (down \$251 million or 9.6%);
- meat and meat preparations (down \$232 million or 17%);
- road vehicles, parts and accessories (down \$158 million or 39%); and
- metal ores and metal scrap (down \$115 million or 8.7%).

See Table 1 and Charts 2 and 3.



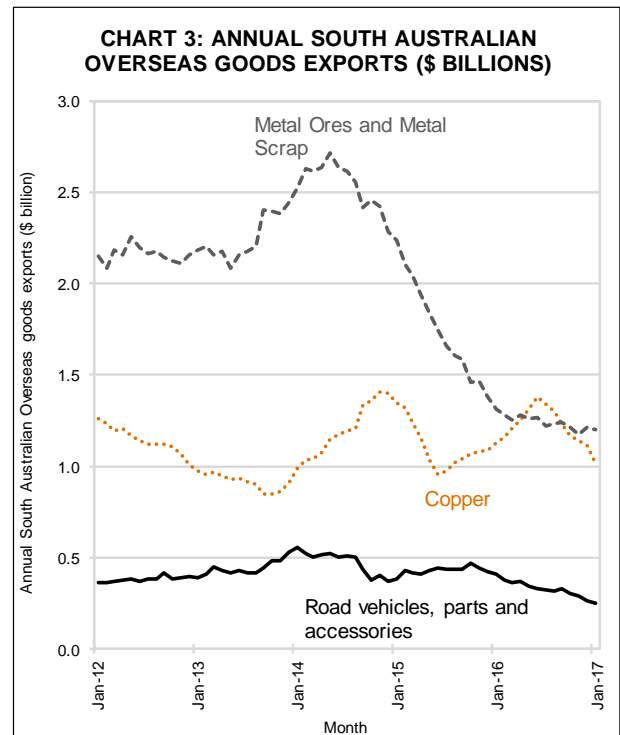
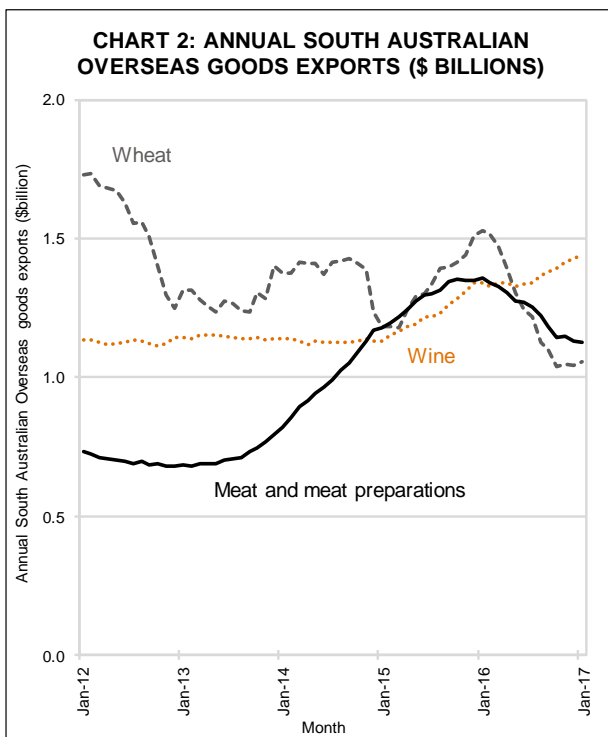
South Australian export markets that experienced growth in the year to January 2017 compared with the year to January 2016 included:

- Japan (up \$98 million or 20%);
- Malaysia (up \$91 million or 13%); and
- Hong Kong (up \$13 million or 5.7%).

South Australian export markets that experienced a decline in the year to January 2017 included:

- US (down \$413 million or 24%);
- China (down \$229 million or 9.8%);
- the Middle East (down \$223 million or 30%);
- ASEAN (down \$103 million or 5.1%); and
- UK (down \$69 million or 16%).

See Table 2.



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Table 1: South Australian Overseas Exports by Commodity

	12 months to January 2017 (\$m)	Change from previous year (%)	Share of total exports (%)
Meat & meat preparations	1,126.5	-17.1	10.6
Fish and Fish Crustaceans	255.4	13.6	2.4
Wheat	1,057.6	-30.7	9.9
Vegetables and Fruit	630.2	3.7	5.9
Wine	1,441.5	7.5	13.5
Wool & Sheepskins	200.2	0.2	1.9
Crude Minerals excluding Fuels	6.0	21.0	0.1
Metal Ores and Metal Scrap	1,201.3	-8.7	11.3
Coal and Gas	14.9	-62.8	0.1
Petroleum and Petroleum products	160.7	82.6	1.5
Precious Stones	6.5	80.4	0.1
Total, metals & metal manufactures	1,625.3	-8.2	15.2
Gold, Silver and Platinum	0.0	-100.0	0.0
Iron and Steel	46.7	-27.1	0.4
Copper	1,015.2	-10.1	9.5
Lead	519.9	11.7	4.9
Other Metals	2.7	34.3	0.0
Metal manufactures	40.8	22.1	0.4
Machinery	329.3	8.0	3.1
Road vehicles, parts & accessories	249.4	-38.7	2.3
Other/Confidential*	2,357.4	-9.6	22.1
Total^	10,662.3	-9.7	100.0
* Other/Confidential includes bulk barley.			
^ Total may not add due to rounding			

Table 2: South Australian Overseas Exports by Country

	12 months to January 2017 (\$m)	Change from previous year (%)	Share of total exports (%)
United States	1,318.7	-23.8	12.4
Canada	278.8	-18.8	2.6
Middle East	515.3	-30.2	4.8
European Union	1,096.1	-3.7	10.3
United Kingdom	369.7	-15.8	3.5
India	705.7	-4.4	6.6
New Zealand	423.5	-6.0	4.0
Total East Asia*	5,380.0	-3.6	50.5
Japan	589.0	19.9	5.5
China	2,110.3	-9.8	19.8
Hong Kong	241.5	5.7	2.3
ASEAN#	1,925.6	-5.1	18.1
Malaysia	785.1	13.1	7.4
Other	944.1	-12.9	8.9
Total^	10,662.3	-9.7	100.0
*Japan, China, Hong Kong, ASEAN, and 5 other Asian countries.			
# Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, Vietnam and Cambodia.			
^ Total may not add due to rounding			

